CUARTO CATERING ESPECIAL DE DEMOSTRACION SLU. "SIGLAS"

Active REFERENCES

NIF B00000000 **D-U-N-S® Number** 475240623

Financial Report

Executive Summary

Identification

BUSINESS ADDRESS
PASEO HABANA , 25
28036 MADRID

NUMBER OF BRANCHES
9

TELEPHONES
917777778 | 916617119

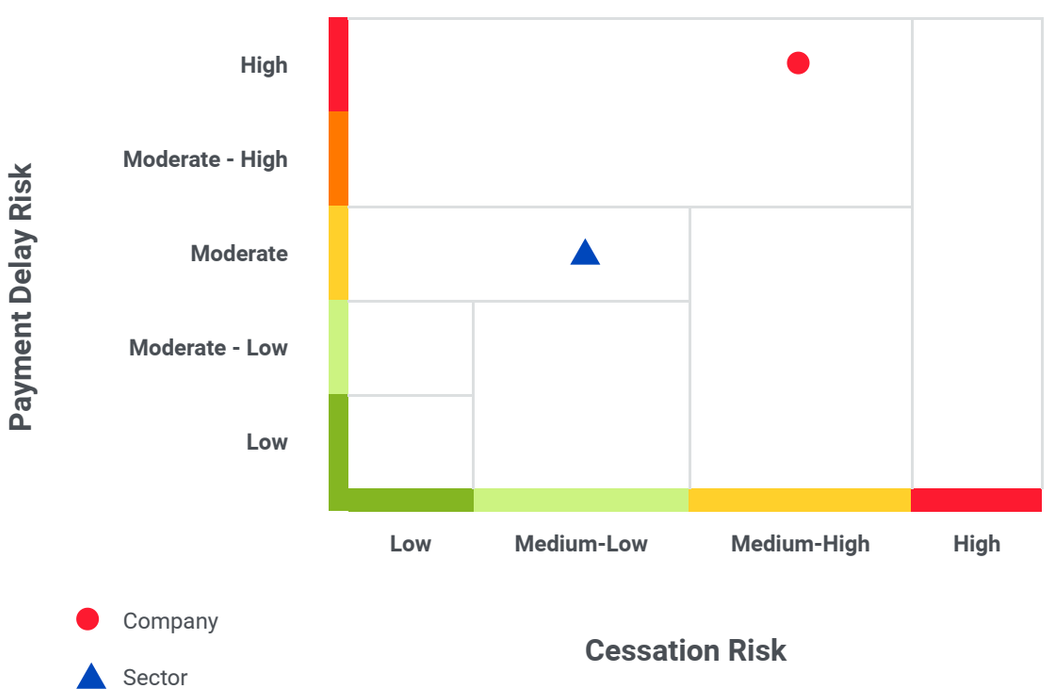
FAX
910000041

CORPORATE EMAIL
info@cateringdemostracion.com

WEBSITE
www.informa.es | www.dbk.es

Business Risk

BUSINESS RISK INDICATOR
High late payment risk



INFORMA EVALUATION
8/20
Medium-High Failure Risk

CREDIT APPRAISAL
200.000 €

DELINQUENCY SCORE

RESILIENCE

1/100
(Payment Delay Probability 98.44% - High)

49/100
Medium

INSURABLE BY CESCE
Yes

Payment Behaviour

RAI
Not consulted

ASNEF EMPRESAS
Not consulted

EBE DEFAULTS OF PAYMENT
Not consulted

ICIRED
Not consulted

RIJ
Not consulted

LATE PAYMENTS
1
Average Payment Delay Days

Judicial and Insolvency Proceedings Information

SPECIAL AND INSOLVENCY PROCEEDINGS
1
Last: 21/07/2023

LEGAL ACTIONS
6
Last: 03/06/2026

ADMINISTRATIVE CLAIMS
2
Last: 03/12/2024

Financial Information

BALANCE SHEET SALES (2025)
52.000.000 €
(Own Sources)

BALANCE SHEET RESULTS (2025)
45.000 €
(Own Sources)

TOTAL ASSETS (2025)
36.045.355 €
(Own Sources)

SHARE CAPITAL
2.120.000 €

Consolidated Information

LATEST SALES (2019)
800.000.000 €
(Own Sources)

LATEST BALANCE SHEET RESULTS (2019)
5.000.000 €
(Own Sources)

TOTAL ASSETS (2019)
70.000.000 €
(Own Sources)

Business Information

DATE OF INCORPORATION
01/03/1996

ACTIVITY STARTING DATE
02/03/1996

SIZE DEFINITION ACCORDING TO THE EU
Big company

ACTIVITY (CNAE 2025)
1085
Manufacture of prepared meals and dishes

INTERNATIONAL OPERATIONS
Imports and Exports

AWARDED PUBLIC CONTRACTS
Yes

EMPLOYEES
60

BANK ENTITIES
5

Corporate Structure

SOLE ADMINISTRATOR
PADRON BLADO, ROGELIO

PARENT COMPANY
LA EMPRESA DE VIAJES PARA DEMOSTRACION 2026 SL

EQUITY STAKES
1

Legal Structure

LEGAL FORM
Sole-partnered limited liability company

LATEST ACT PUBLISHED IN BORME
02/06/2022 - Appointments

STOCK EXCHANGE PRICE
Yes

Updating and Consultations

- This report's latest data update was on **11/06/2026**
- The information contained in this report has been investigated and contrasted on **05/06/2026**
- This company has been consulted 526 times in the last quarter, the last time on **11/06/2026**

Business Risk

Situation

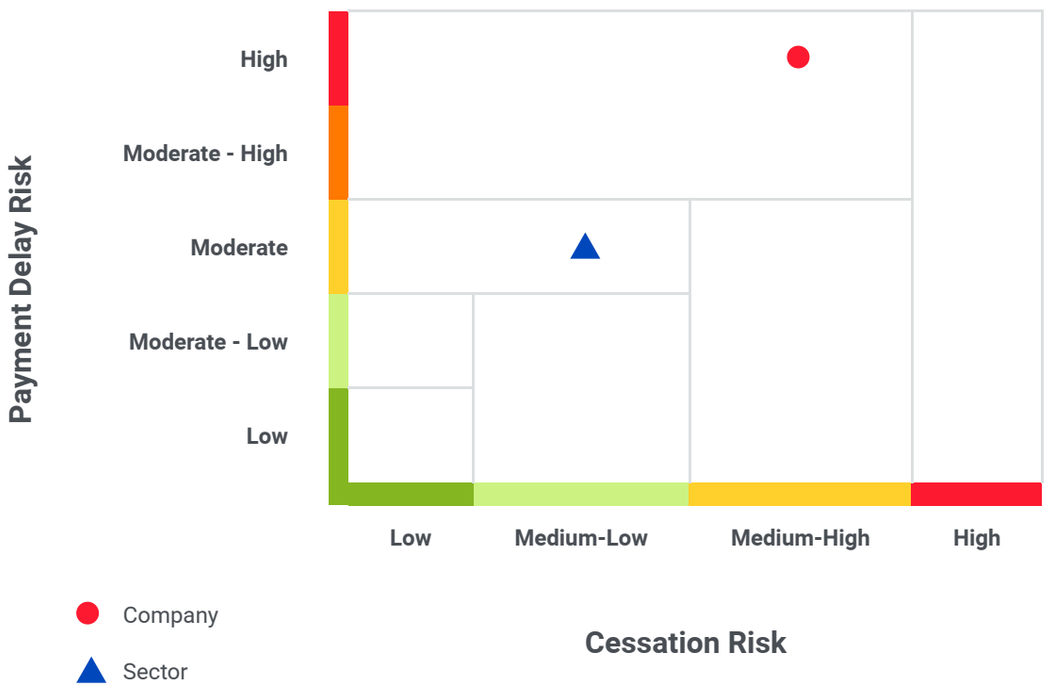
ACTIVE

Business Risk Positioning

Business Risk Matrix

BUSINESS RISK INDICATOR

High late payment risk



INFORMA EVALUATION

8/20

Medium-High Failure Risk

CREDIT APPRAISAL

200.000 €

DELINQUENCY SCORE

1/100

(Payment Delay Probability 98.44% - High)

Business Risk Assessment

	Company	Sector
Failure Score	8/20	12/20
Delinquency Score	1/100	34/100

ENTITY'S RISK POSITIONING

The company presents a High late payment risk. The failure risk is Medium-high and the late payment risk is High.

SECTOR'S RISK POSITIONING

The median of the companies of the sector presents a Moderate late payment risk. The failure risk is Medium-low and the late payment risk is Moderate.

POSSIBLE ACTIONS TO BE TAKEN

- Charge Interests for Delayed Payments
- Redefine payment conditions
- Grant risk limits per customers
- Request Fund Provision

Failure Score

Failure Score

INFORMA EVALUATION

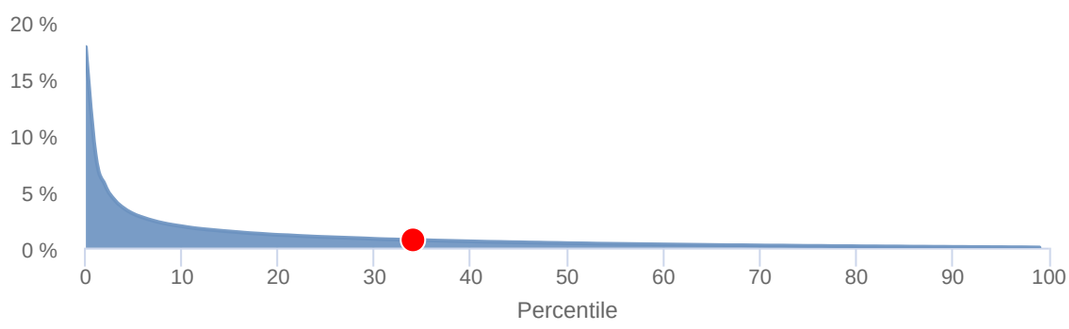
0 Maximum Risk

Minimal Risk **20**

Medium-High Failure Risk

PROBABILITY OF FAILURE

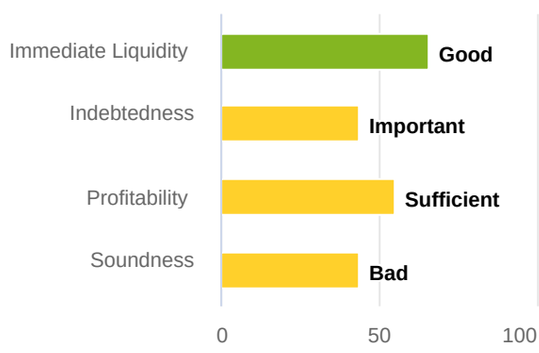
This entity is located in a **34percentile** and its probability of failure is **0,69%**



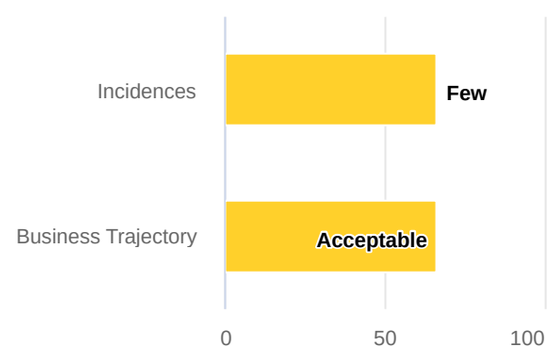
Balance

FINANCIAL YEAR

2025



Performance



INFORMA Evaluation Details

Financial Situation

- The company's financial situation is unfavourable.
- The company's financial situation evolution has been negative.
- Results and sales evolution have been positive.
- The capacity of transforming the sales generated by its activities in liquid resources is below the capacity of the companies from the same sector and with its same size.
- Taking the EBIT into consideration, the company has an acceptable capacity to face the cost of external financing.
- The long term enforceable debt of the company is in line with the one of the sector to which it belongs.
- The company has a low capacity to generate cash from its operating activities and meet its short-term debts.

Company Structure

- This business can be classified as large according to its sales volume.
- It has registered a positive evolution of the number of employees.
- The company's activity sector has a higher failure risk than other sectors.

Performance and Incidences

- The available information indicates that the company has some quite insignificant payment incidences.
- We have not found any information on Public Administration claims nor any legal action that affects the assessment of this company.

Accounts Filing

- The company files its accounts regularly.

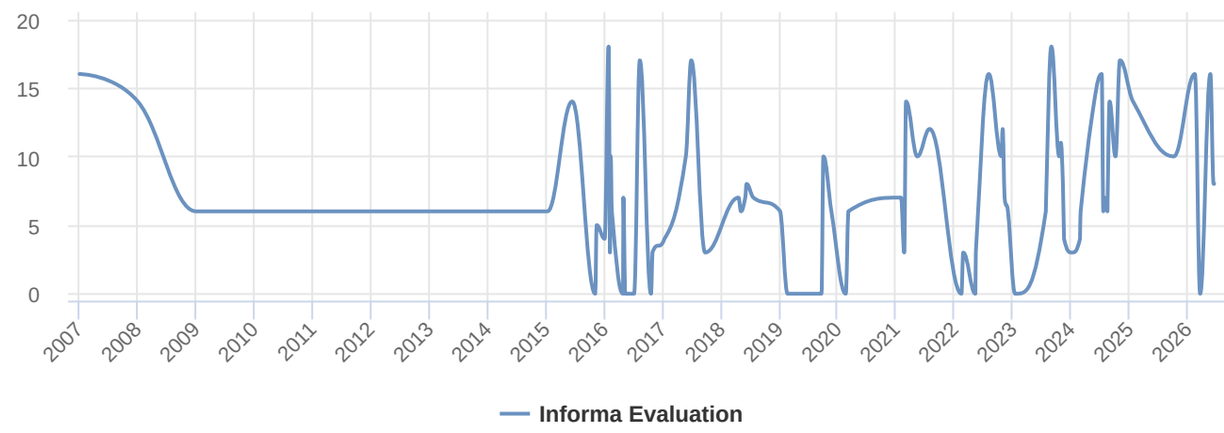
Other relevant information

- Se ha procedido a realizar una revisión de la calificación de la sociedad por parte de uno de nuestros analistas derivada del resultado de nuestras investigaciones.

Reasons for the last outstanding calculation in the INFORMA Evaluation

Date	Change	Resulting Evaluation	Event
10/06/2026	=	8	There has been a variation in the risk associated to the activity sector of the company
08/06/2026	⌄	8	New financial statements have been uploaded One of our analysts has carried a detailed revision of all available information of the company
19/05/2026	⌃	16	One of our analysts has carried a detailed revision of all available information of the company
16/03/2026	⌄	0	New information has been loaded on our systems
11/02/2026	⌃	16	One of our analysts has carried a detailed revision of all available information of the company

Evolution of the INFORMA Evaluation

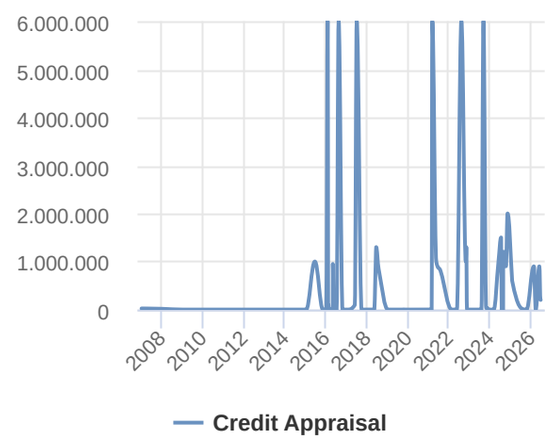


Credit Appraisal

MAXIMUM CREDIT (FROM 0 A 6,000,000 €)

200.000 €

Credit Appraisal Evolution



Delinquency Score

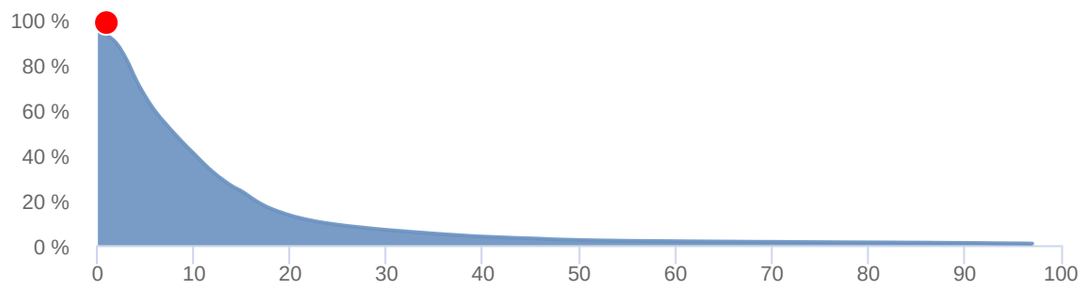
Delinquency Score

PAYMENT DELAY RISK

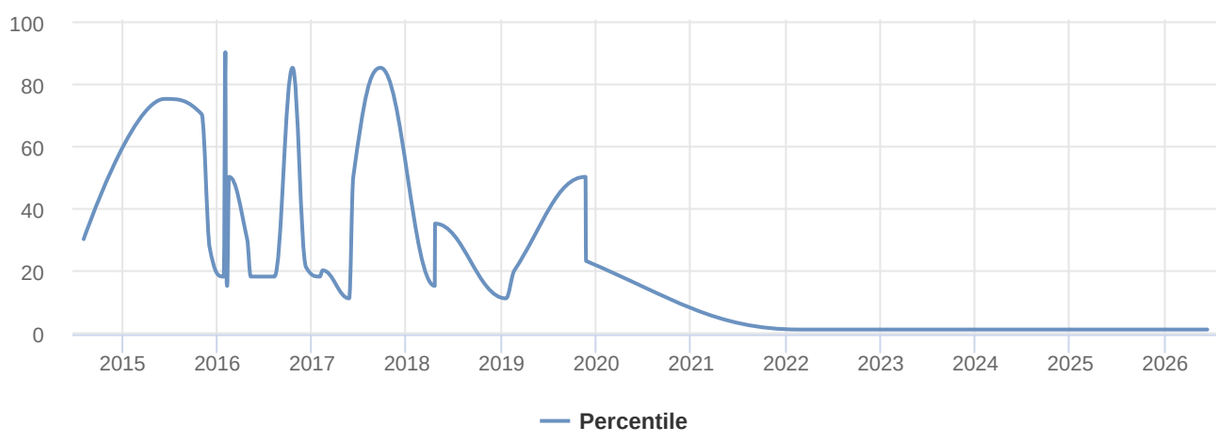
1/100 High

PAYMENT DELAY PROBABILITY

This entity is located in a **1 percentile** and its payment delay probability is **98,44%**

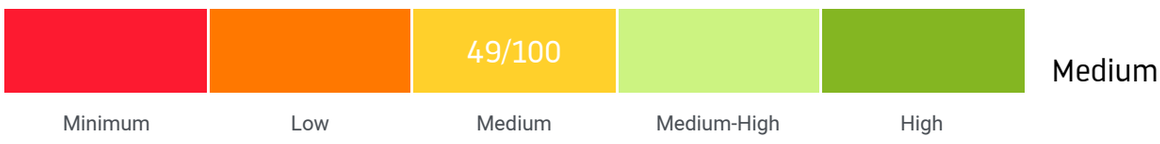


Delinquency Score Evolution



Resilience

Resilience Index



Medium

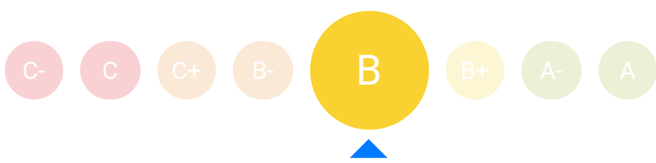
Sector Risk

Sector Risk

SECTOR

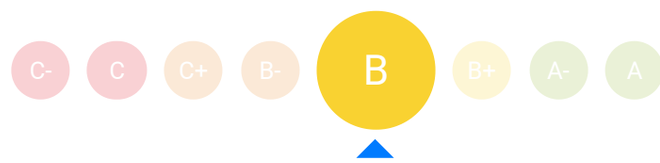
Elaboración de platos y comidas preparados

SHORT TERM (1 YEAR)



SECTOR WITH A MODERATE ATTRACTIVENESS/MEDIUM-LOW RISK

MEDIUM TERM (2-3 YEARS)



SECTOR WITH A MODERATE ATTRACTIVENESS/MEDIUM-LOW RISK

Payment Behaviour

Defaults of payment files

Verify if the company is included in any Delinquency Files: **RAI, ASNEF Empresas, EBE, ICIRED or RIJ**. the information will be included in your Report and will update the valuation of the company and the Informa Evaluation.

Include all defaults of payment files

Include all delinquency files: R.A.I., ASNEF Empresas, EBE Defaults of Payments, ICIRED and RIJ.

Include R.A.I. Register of Unpaid Receivables.

File containing bank entities' non-compliance with monetary obligations.

Include ASNEF Empresas.

File containing companies' non-compliances with monetary obligations, with information provided by the creditors.

Include EBE Experian Bureau Empresarial Bank and Multisectoral Defaults of Payment

The unpaid credit operations file, provided by the banking, telecommunications and insurance sectors.

Include ICIRED Defaults of Payments File.

The first open defaults of payments file. Non-payments are directly contributed by debt claimants.

Include Register of Unpaid Court Debts (RIJ)

Multisectoral solvency information file that contains data about non-compliances with monetary obligations provided by the creditor through their Legal assistant.

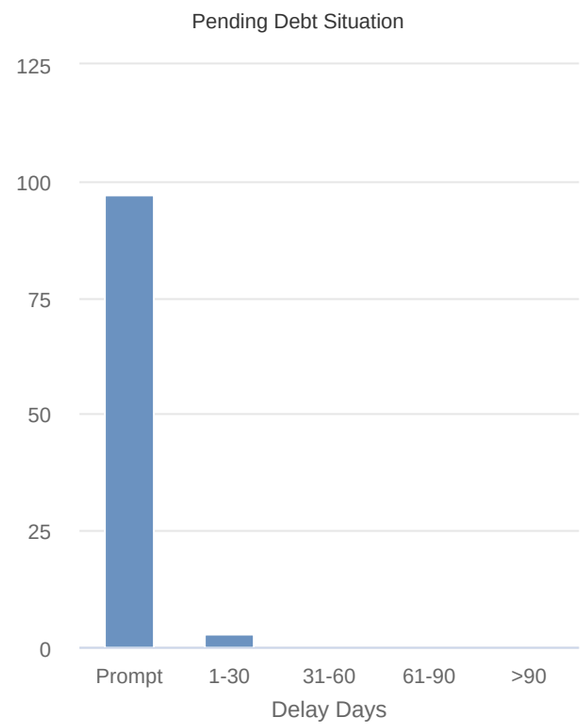
Paydex: Payment Behaviour

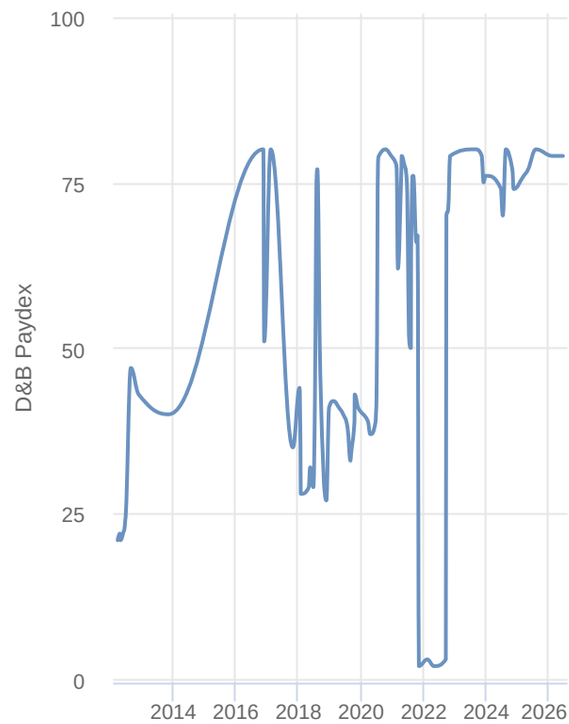
Summary

AVERAGE DELAY DAYS	D&B PAYDEX	NUMBER OF PAYMENT EXPERIENCES (LAST 12 MONTHS)
1	79	4
TOTAL AMOUNT OF PAYMENT EXPERIENCES	**AVERAGE AMOUNT OF PAYMENT EXPERIENCES**	**% TOTAL DELAYED AMOUNT**
98.686 €	24.671 €	3%

Payment Experiences Analysis

Paydex Evolution





Payment Experiences

Value Ranges (€)	Experiences	Total Amount	Paid punctually	1-30 days	31-60 days	61-90 days	+90 days
25.000 - 49.999	2	96.162 €	100%				
< 10.000	2	2.524 €		100%			
Total	**4**	**98.686 €**					

Judicial and Insolvency Proceedings Information

Latest Insolvency Proceedings and Special Procedures

ⓘ Amounts expressed in €

Insolvency Proceeding

Date	Type of Legal Action	Incidence Status	Assets	Liabilities
21/07/2023	SPECIAL PROCEEDING	CONCLUDED	-	-

There is an insolvency proceeding registered at INFORMA D&B

Latest Legal Actions

ⓘ Amounts expressed in €

Civil Section

Date	Type of Legal Action	Incidence Status	Acting Party	Amount
03/06/2026	OUT OF COURT ENFORCEMENT	SEIZURE	NO CONSTA	

Date	Type of Legal Action	Incidence Status	Acting Party	Amount
07/01/2025	VERBAL 1/2000	VERBAL TRIAL SUMMONS	NO CONSTA	3.589,00
03/12/2024	ORDINARY	ORDINARY TRIAL JUDGMENT	NO CONSTA	1.511,00

There are 4 incidents in the Civil Section registered at INFORMA D&B

Social Section

Date	Incidence Status	Acting Party	Amount
26/05/2022	CLAIM FOR A SUM IN LABOUR COURT	NO CONSTA	1.500,00
29/07/2020	CLAIM FOR A SUM IN LABOUR COURT	PELAIZ SANZ JUAN	4.586,00

There are 2 incidents in the Social Section registered at INFORMA D&B

Latest Administrative Claims

Social Security

Auction

Date	Organization	Amount
30/07/2020	CENTRAL TREASURY FOR SOCIAL SECURITY URE 48/01 BILBAO	1.001,00 €

There is one administrative claim with the Social Security registered at INFORMA D&B

Other bodies

Notification

Date	Organization	Amount
03/12/2024	TOWN/ CITY HALL DE MADRID	1.510,00 €

There is one administrative claims with Other Official Bodies registered at INFORMA D&B

Financial Elements

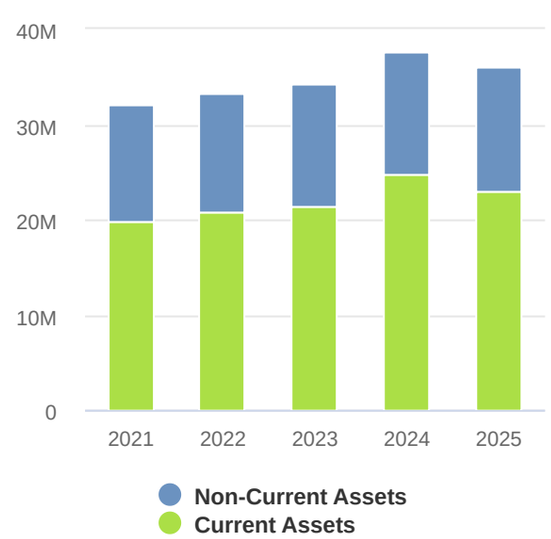
ⓘ In this section, you will find the financial information from the past three years. If you want to check out the financial information of the last five financial years, you can do it online or downloading an Excel file with all the information through the Financial Report.

Balance Sheet Analysis

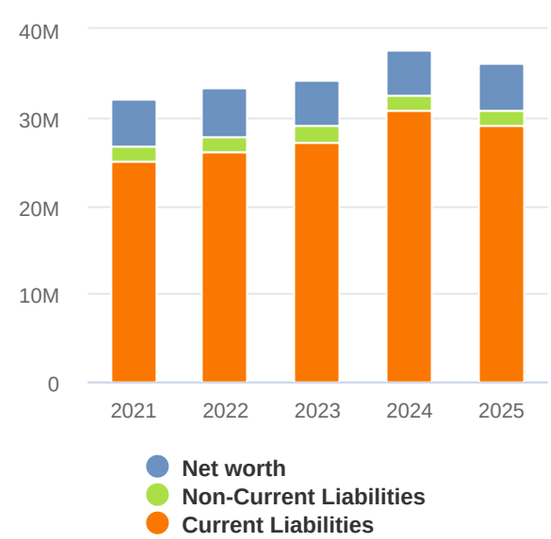
ⓘ Amounts expressed in €

	31/12/2025	% Assets	31/12/2024	% Assets	31/12/2023	% Assets
Assets						
A) NON CURRENT ASSETS	13.000.000,00	36,07	13.041.000,00	34,60	12.724.100,00	37,20
B) CURRENT ASSETS	23.045.355,00	63,93	24.655.000,00	65,40	21.484.400,00	62,80
Liabilities						
A) NET WORTH	5.286.000,00	14,66	5.239.900,00	13,90	5.198.400,00	15,20
B) NON CURRENT LIABILITIES	1.683.300,00	4,67	1.700.000,00	4,51	1.785.500,00	5,22
C) CURRENT LIABILITIES	29.076.055,00	80,67	30.756.100,00	81,59	27.224.600,00	79,58

Assets Balance



Liabilities Balance



Balance Sheet Comments

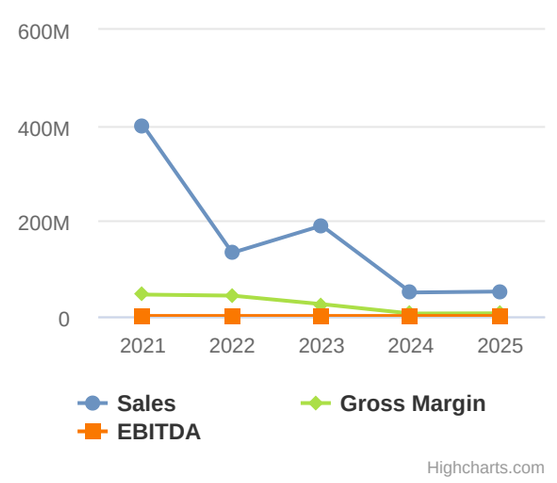
- The total assets of the company decreased 4,38 % between 2024 and 2025.
- This total assets decrease has been reflected in a 0,31 % reduction of non current assets.
- Assets reduction contrasts with a 0,88 % net worth growth. Therefore, the company's indebtedness has reduced in 5,23 %.

Profit and Loss Account Analysis

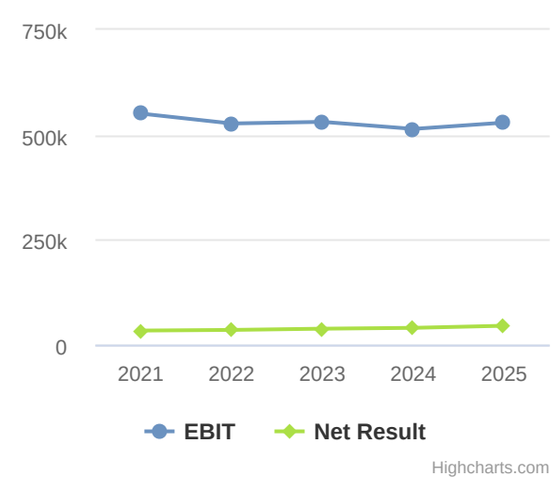
ⓘ Amounts expressed in €

	31/12/2025	% Net Turnover	31/12/2024	% Net Turnover	31/12/2023	% Net Turnover
Sales	52.000.000,00		50.000.000,00		190.000.000,00	
Gross Margin	6.474.500,00	12,45	5.986.000,00	11,97	25.602.000,00	13,47
EBITDA	869.000,00	1,67	839.000,00	1,68	845.800,00	0,45
EBIT	529.000,00	1,02	514.000,00	1,03	530.800,00	0,28
Net Result	45.000,00	0,09	40.000,00	0,08	38.000,00	0,02
Effective Tax Rate (%)	71,43		76,22		80,21	

Sales and Margin



Results



Comments on the Profit and Loss Account

- The sales figure of the company grew up 4,00 % between 2024 and 2025.
- The EBIT of the company grew up 2,92 % between 2024 and 2025.
- This evolution implies an increase in the company's economic profitability.
- The result of these variations is an increase of the company's Economic Profitability of 8,07 % in the analysed period, being equal to 2,41 % in the year 2025.
- The Net Result of the company grew up 12,50 % between 2024 and 2025.
- The contribution of operating activities to the evolution of Financial Profitability has been superior than those of financial activities
- The result of these variations is a profitability reduction of 6,71 % in the analysed period, being equal to 2,92 % in the year 2025.

Financial Data of the Annual Financial Report

Results Distribution

ⓘ Amounts expressed in €

Item	Value
Amounts to be Distributed	

Item	Value
Profit and Loss	25.098,80
Carryover	0,00
Voluntary Reserves	0,00
Other Reserves Disposable at Will	0,00
Total of Amounts to be Distributed	25.098,80
Application to	
Legal Reserve	0,00
Goodwill Reserve	0,00
Special Reserves	0,00
Voluntary Reserve	0,00
Dividends	25.098,80
Carryover and others	0,00
Compensation of previous financial years losses	0,00
Application Total	25.098,80

PDF

SOURCE: ANNUAL FINANCIAL REPORT
2020

Comparative Sector Analysis

Sector Composition

COMPARED SECTOR (CNAE 2025)
1085
Manufacture of prepared meals and dishes

NUMBER OF COMPANIES
5

SIZE (SALES VOLUME)
> 50,000,000.00 Euros

Balance Sheet Analysis

ⓘ % over total assets

	Company (2025)	Sector	Difference
Assets			
A) Non-Current Assets	36,07	59,13	-23,06
B) Current Assets	63,93	40,87	23,06
Liabilities			
A) Net Worth	14,66	38,46	-23,80
B) Non-Current Liabilities	4,67	25,26	-20,59
C) Current Liabilities	80,67	36,28	44,39

Profit and Loss Account Analysis

ⓘ % on the total operating income

	Company (2025)	Sector	Difference
Sales	98,48	99,75	-1,27
Gross Margin	12,26	48,80	-36,54
EBITDA	1,65	15,50	-13,85
EBIT	1,00	11,23	-10,23
Net Result	0,09	8,24	-8,15

Comments on the Sectoral Comparative

- Compared with its sector, the assets of the company show a lower proportion of Non current assets. Specifically the difference with the sector average is 23,06 %.
- About liabilities composition the company resorts on a smaller scale to self financing, being the proportion of Net Worth a 23,80 % smaller. As a consequence, external financing sources are used more by the company (23,80 % more than the sector).
- The proportion that the sales mean to the company's total ordinary income is 98,48 %; 1,27 % lower than that of the sector.
- The company's EBIT was positive and was 1,00 % with regard to the total ordinary income, 10,23 % inferior to the sector.
- The company's capacity to generate operating income is inferior than the one of the sector as its ratio EBIT/Sales is inferior (0,01 versus 0,11).
- The company's positive Net Result was equal to 0,09 % with regard to the total ordinary income, 8,15 % inferior to the sector.
- The financial results and the tax impact have had a less negative impact on the net result of the company that in the sector.

Corporate Structure

Administrative Links

Summary

GOVERNING BODY
1 member
Latest Change: 02/06/2022

OTHER POSITIONS
1 member
Latest Change: 02/06/2022

OPERATIVE BOARD MEMBERS
11
Latest Change: 06/11/2025

NON-CURRENT POSITIONS
23
Latest Change: 09/05/2022

TOTAL NUMBER OF POSITIONS
36

Main Board Members, Directors and Auditor

Governing Body

Current Position	Surname and Name	Appointment Date
Sole Administrator	PADRON BLADO, ROGELIO	02/06/2022

Other Positions

Current Position	Surname and Name	Appointment Date
Proxy	GANZUA SANCHEZ, JORGE	02/06/2022

There are 2 current positions + 23 former positions registered at INFORMA D&B

Functional Managers

Current Position	Surname and Name
General Manager	DEMOSTRACION DEMOSTRACIÓN, JULIAN
Financial Director	RULLAN ROMAN, JAVIER
Personnel Director	FUNCIONAL PRUEBA, ERNESTO
Production Director	RONDO RONDO, FELICIANO
Commercial Director	DEMOSTRACION DEMOSTRACION, MARIA CARMEN

Current Position	Surname and Name
Export Director	DEMOSTRACION PASCUAL, PEDRO
Advertising Director	DEMOSTRACION DEMOSTRACION, MARIA CARMEN
Advertising Director	DEMOSTRACION LUJAN, PEDRO
Advertising Director	DEMOS DEMO, GONZALO
Former Position	**Surname and Name**
General Manager	PRUEBA FUNCIONAL, JESUS DAVID
General Manager	FUNCIONAL PRUEBA, JOSE ANTONIO
Financial Director	DEMOSTRACION DEMOSTRACION, MARIA CARMEN

There are 11 current managers registered at INFORMA D&B

Financial Linkages

Shareholders

Registered Name	CIF/Country	Informa Evaluation	%	Source	Rep. Date
LA EMPRESA DE VIAJES PARA DEMOSTRACION 2026 SL	B99999999	< 7	100.00	Own sources	11/02/2026

There is one current shareholder + 4 former shareholders registered at INFORMA D&B

Equity Stakes

Registered Name	CIF/Country	Informa Evaluation	%	Source	Rep. Date
LA EMPRESA DE VIAJES PARA DEMOSTRACION 2026 SL	B99999999	< 7	50.00	Inquiry information	28/01/2026

There is one current equity stake + one former equity stake registered at INFORMA D&B

Business Information

Incorporation Data

Incorporation Data

DATE OF INCORPORATION
01/03/1996

ACTIVITY STARTING DATE
02/03/1996

ESTABLISHMENT DATE
15/12/1995

FOUNDER NAME
DEMOSTRACION DEMOSTRACION JOSE LUIS Y DEMOSTRACION DEMO JAVIER

ORIGIN
La sociedad surge como consecuencia de la escisión de una de las ramas de actividad de la sociedad LA PRIMERA SOCIEDAD DE DEMOSTRACION SAU.

Size of the Company

Size Definition According to the EU

SIZE BASED ON THE 2003/361/CE RECOMMENDATION
Big company

CATALOGUING REASON
Depending company shareholders' size

Activity

Main Activity

CNAE 2025 ACTIVITY
1085 - Manufacture of prepared meals and dishes

SIC ACTIVITY
20320000 - Canned specialties

REGISTERED ACTIVITY
1. Organización de ferias de muestras y exposiciones relacionadas con el ámbito de la restauración y hostelería.

EXTENSION
Ampliar a la compraventa, importación y exportación de toda clase de alimentos y bebidas.

ACTIVITY DESCRIPTION
Servicios de catering y organización de eventos culinarios. Comercio al por menor de productos alimenticios.

Secondary Activities

CNAE 2025 ACTIVITY
5630 - Beverage serving activities

SIC ACTIVITY
58130000 - Drinking places

CNAE 2025 ACTIVITY
4101 - Construction of residential buildings

SIC ACTIVITY
15310000 - Operative builders

There are 6 secondary activities registered for this company at INFORMA D&B.

Employees

Employees

LATEST EMPLOYEES FIGURE
60 employees (2025)

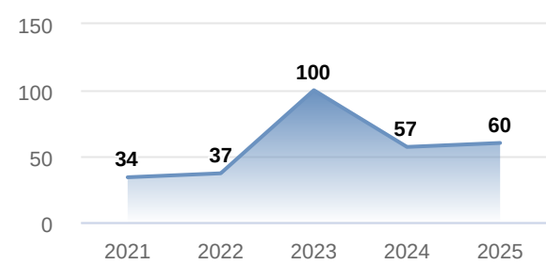
% OF FIXED EMPLOYEES
66,67%

% OF TEMPORARY EMPLOYEES
33,33%

% OF MEN
46,67%

% OF WOMEN
53,33%

Employees' Evolution



Employees Distribution

Category	Average number of employees	Men	Women
General Managers and CEOs	4	2	2
Members of the board	2	1	1
Intellectuals and scientists, technicians and support professionals	3	3	
Accountants, administrative officers and other office employees	10	2	8
Sales representatives and similar	1	1	
Other qualified employees	10	5	5

Source: Annual Financial Report 2019

Awarded Public Contracts

Summary by Administration Type (last 5 years)

STATE ADMINISTRATION
17 (64.348.329,19 €)
Último: (14/05/2026)

AUTONOMOUS REGION ADMINISTRATION
18 (29.934.208,82 €)
Último: (14/05/2026)

LOCAL ADMINISTRATION
19 (15.112.325,47 €)
Último: (19/05/2026)

PUBLIC INDEPENDENT INSTITUTIONS
2 (857.698,42 €)
Último: (26/01/2026)

AUTONOMOUS REGION ADMINISTRATION ENTITIES
1 (291.900,00 €)
Último: (20/11/2025)

LOCAL ADMINISTRATION ENTITIES
4 (216.701,48 €)
Último: (09/06/2026)

STATE ADMINISTRATION ENTITIES
7 (7.619.861,62 €)
Último: (05/05/2026)

PUBLIC ADMINISTRATION
1
Último: (06/03/2026)

ⓘ There may be public tenders awarded by this company whose information is not available at the processed public sources.

Latest Awarded Public Contracts

File PEA/299/2024

CONTRACTING BODY
Consejo de Administración de la Empresa Mancomunada del Aljarafe, S.A. (ALJARAFESA)

ORGANIZATIONAL UNIT
OTRAS ENTIDADES DEL SECTOR PÚBLICO>SOCIEDADES, FUNDACIONES Y CONSORCIOS ENTIDADES LOCALES>Andalucía>Empresa Mancomunada del Aljarafe, S.A. (ALJARAFESA)

PROJECT TYPE
Services

AGREEMENT PURPOSE
Servicio de asistencias técnicas para la redacción de proyectos de infraestructuras e instalaciones hidráulicas (8 lotes)

PUBLIC TENDER AMOUNT
660.161,71 €

PROCUREMENT PROCEDURE
Open

SOURCE
Public Sector Contracting Platform (Published on 09/06/2026)

PUBLIC TENDER SETS
1

Registered Name	NIF	Awarded Amount	Awarding Date	Set
CUARTO CATERING ESPECIAL DE DEMOSTRACION SLU.	B00000000	104.140,61 €	14/10/2025	1

Id. Contract PEA/299/2024

Description

Reforma y ampliación del pozo de gruesos, bombeo y desbaste en la EDAR Guadalquivir T. M. Palomares del Río (Sevilla)

File 117/23

CONTRACTING BODY
Junta de Gobierno del Ayuntamiento de Málaga

ORGANIZATIONAL UNIT
Entidades Locales

PROJECT TYPE
Services

AGREEMENT PURPOSE
Servicio de consultoría para el desarrollo del Sistema Integral de Calidad Turística en Destinos, SICTED Málaga.

PUBLIC TENDER AMOUNT
214.376,96 €

PROCUREMENT PROCEDURE
Open

SOURCE
Public Sector Contracting Platform (Published on 19/05/2026)

PUBLIC TENDER SETS
1

Registered Name	NIF	Awarded Amount	Awarding Date	Set
CUARTO CATERING ESPECIAL DE DEMOSTRACION SLU.	B00000000	91.109,00 €	15/07/2024	

Id. Contract 117/23

Duration 2 years

Description Servicio de consultoría para el desarrollo del Sistema Integral de Calidad Turística en Destinos, SICTED Málaga.

File CS/9999/1101167668/25/AM

CONTRACTING BODY
Servicio Murciano de Salud - Junta de Compras

ORGANIZATIONAL UNIT
Comunidades Autonomas>Región de Murcia

PROJECT TYPE
Supplies

AGREEMENT PURPOSE
Suministro de medicamentos con principios activos Pomalidomida, Bosutinib, Posaconazol, Paricalcitol, Pegfilgrastim, Filgrastim, Butilescopolamina, Anidulafungina, Dexametasona y Lapatinib con destino a los Sevicios de Farmacia del Servicio Murciano de Salud

PUBLIC TENDER AMOUNT
8.226.618,40 €

PROCUREMENT PROCEDURE
Open

SOURCE
Public Sector Contracting Platform (Published on 14/05/2026)

PUBLIC TENDER SETS
1

Registered Name	NIF	Awarded Amount	Awarding Date	Set
CUARTO CATERING ESPECIAL DE DEMOSTRACION SLU.	B00000000	301.466,67 €	29/12/2025	1

Id. Contract 3

Description Pomalidomida oral 3 Mg

File C30259031410

CONTRACTING BODY
Dirección General de Carreteras

ORGANIZATIONAL UNIT
Sector Público>ADMINISTRACIÓN GENERAL DEL ESTADO>Ministerio de Transportes y Movilidad Sostenible>Secretaría de Estado de Transportes y Movilidad

Sostenible>Secretaría General de Transporte Terrestre>Dirección General de Carreteras

PROJECT TYPE
Services

AGREEMENT PURPOSE
30.890/25; AC-505/25 Coordinación en materia de seguridad y salud en las actuaciones de conservación y explotación en la Red de Carreteras del Estado en la Comunidad Valenciana, Andalucía Oriental y Aragón.

PUBLIC TENDER AMOUNT
7.024.221,53 €

PROCUREMENT PROCEDURE
Open

SOURCE
Public Sector Contracting Platform (Published on 14/05/2026)

PUBLIC TENDER SETS
1

Registered Name	NIF	Awarded Amount	Awarding Date	Set
CUARTO CATERING ESPECIAL DE DEMOSTRACION SLU.	B00000000	739.919,64 €	14/05/2026	2

Description Andalucía Oriental

File 2021-00115

CONTRACTING BODY
Dirección General de Renfe Ingeniería y Mantenimiento Sociedad Mercantil Estatal, S.A.

ORGANIZATIONAL UNIT
Administracion del Estado>Ministerio de Transportes y Movilidad Sostenible>Secretaría de Estado de Transportes y Movilidad Sostenible>Entidad Pública Empresarial Renfe-Operadora

PROJECT TYPE
Services

AGREEMENT PURPOSE
Servicio de mejora de fiabilidad de puertas de trenes de la serie 446.

PUBLIC TENDER AMOUNT
4.786.066,86 €

PROCUREMENT PROCEDURE
Open

SOURCE
Public Sector Contracting Platform (Published on 05/05/2026)

PUBLIC TENDER SETS
1

Registered Name	NIF	Awarded Amount	Awarding Date	Set
CUARTO CATERING ESPECIAL DE DEMOSTRACION SLU.	B00000000	4.910.625,46 €	18/02/2022	

Id. Contract 4500039272

Duration 60 months

Description Servicio de mejora de fiabilidad de puertas de trenes de la serie 446.

There are 69 awarded contracts for this company registered at INFORMA D&B

Other Business Data

Commercial Operations

Purchases

Imports 10,00%

Imports from BELGICA, FRANCIA, ITALIA, RUSIA

30,00% local distribution

50,00% national distribution

10,00% regional distribution

Cash sales 80,00%

Credit 20,00%

Sales

Exports 15,00%

Exports to ALEMANIA, CHILE, CROACIA, RUSIA

25,00% local distribution

50,00% national distribution

10,00% regional distribution

Cash sales 90,00%

Credit 10,00%

Suppliers

Registered Name	International
JAVIER RRR EEE JJJ	YES
DEMOSTRADO DEMOSTRA SL	NO

There are 2 proveedores registered at INFORMA D&B

Clients

Registered Name	International
CANCA CCCC	YES
LUIS GGG PPP	NO
SANTOS RRR	NO

There are 3 clientes registered at INFORMA D&B

Sales Breakdown

El 75% de su cifra de negocio corresponde a ventas de mercaderías.

El 25% de su cifra de negocio corresponde a prestaciones de servicios.

Banks

Entity	Branch	Address	Town	Province

BANCO DE DEPOSITOS, S.A.				
BANCO BILBAO VIZCAYA ARGENTARIA, S.A.				
BANCO SANTANDER, S.A.				
BANCA MARCH, S.A.				
CAIXABANK, S.A.	6335	TRAVESIA DE DOÑA ANGELA, 2	MADRID	Ciudad Real

There are 5 bank entities registered at INFORMA D&B

Financing Operations Summary

DISCOUNT LINES
1

CREDIT POLICY
1

MORTGAGE LOAN
1

Financing Operations

ⓘ Amounts expressed in €

Discount Lines

ENTITY
BANCO ESPA/OL DE CREDITO

GRANTED LIMIT
300,00

USED LIMIT
200,00

AVAILABLE LIMIT
100,00

SOURCE
Own sources (2019)

Credit Policies

ENTITY
BANCO GALLEGO

GRANTED LIMIT
150.000,00

USED LIMIT
0,00

AVAILABLE LIMIT
150.000,00

SOURCE
Own sources (2019)

Mortgage Loans

ENTITY
BANCO BILBAO VIZCAYA ARGENTARIA, S.A.

INTEREST RATE
1.5%

EXPIRY DATE
30/12/2025

GRANTED AMOUNT
1.000.000,00

LONG-TERM OUTSTANDING AMOUNT
250.000,00

SHORT-TERM OUTSTANDING AMOUNT
25.000,00

TOTAL OUTSTANDING AMOUNT
275.000,00

SOURCE
Own sources (2019)

There are 3 financing operations registered at INFORMA D&B

Leasing

Amounts expressed in €.

Entity	Assets involved in the activity	Up to 1 year	From 1 to 5 years	More than 5 years	Source
SANTANDER LEASING	Ordenadores e impresoras.	45.000,00	56.000,00	63.000,00	Own sources (2019)

There are 1 leasing operations

Names and Brands

Names and Brands

MAIN NAME
CUARTO CATERING ESPECIAL DE DEMOSTRACION SLU.

FORMER NAME
CUARTO SERVICIO ESPECIAL DE DEMOSTRACION SLU | TERCER SERVICIO ESPECIAL CATERING DE DEMOSTRACIONES SLU

ANAGRAM
SIGLAS

SIGN
DIRECTO A TU MESA | RICO RICO

There are 4 current brands, signs and commercial names + 1 former brands, signs and commercial names registered at INFORMA D&B S.A.

Online Presence

Internet Sites

WEBSITE
www.informa.es
www.dbk.es

Blog
BLOG
http://www.empresaactual.com/

CORPORATE EMAIL
info@cateringdemostracion.com

Social Networks

TWITTER
https://x.com/sadcd
https://x.com/informa

FACEBOOK
http://www.facebook.com/sadcd
http://www.facebook.com/informadb

Legal Structure

Legal Data

Incorporation Data

PUBLICATION DATE
02/03/1996

REGISTER TOWN
Madrid

ANNOUNCEMENT NUMBER
777777

REGISTER DATA
Volume 2, Folio 30, Sheet , Book 1, Section 1 And Registration 1 (01/03/1996)

INCORPORATION LEGAL FORM
LIMITED LIABILITY COMPANY

INCORPORATION SHARE CAPITAL
240.404,84

Current Structure Data

LEGAL FORM
Sole-partnered limited liability company

SOCIAL ECONOMY
Sí (Insertion companies)

SHARE CAPITAL
2.120.000,00 €

Legal Aspects

OBLIGATION TO FILL IN FINANCIAL STATEMENTS
Sí

CHAMBER CENSUS
Yes. Registered in I.A.E. (2022)

LISTED ON A STOCK EXCHANGE
Sí

Stock Exchange Information

Stock Exchange Type	Listed on the Stocks Exchange of	Type of Listing	Status
Spanish Stock exchanges	Valencia	Variable annuity	Active
Spanish Stock exchanges	Madrid	Mixed annuity	Active
Spanish Stock exchanges	Bilbao	Variable annuity	Active
Spanish Stock exchanges	Barcelona	Variable annuity	Active

Legal Entity Identifier (LEI)

LEI IDENTIFIER
959800EL527K80RY3314

REGISTRATION DATE
10/09/2020

GAZETTE DATE
10/09/2020

RENEWAL DATE
30/12/2020

Source: Legal Entity Identifiers (gleif.org)

B.O.R.M.E. (Official Gazette of the Mercantile Register)

Executive Summary

Activity Acts: 1 (Latest: 04/11/2020)

Administrator Acts: 4 (Last: 02/06/2022, first: 03/12/2014)

Capital Acts: 1 (Latest: 12/12/2011)

Incorporation Acts: 1 (Latest: 02/03/1996)

Filed Accounts Acts: 3 (Last: 16/07/2010, first: 16/07/2010)

Identification Acts: 1 (Latest: 07/07/2020)

Information Acts: 1 (Latest: 19/06/2012)

Proceedings Acts: 0

Latest acts in B.O.R.M.E.

Other Acts

Act	Date	Announcement Number	Mercantile Register
Appointments	02/06/2022	9.999.903	Madrid
Appointments	02/06/2022	9.999.902	Madrid
Registered activity enlargement	04/11/2020	1.029.999	Madrid
Change of registered address	07/07/2020	1.009.999	Madrid
Appointments	29/05/2018	8.587.889	Madrid
Appointments	03/12/2014	8.521.471	Madrid
Other concepts	19/06/2012	8.229.391	Madrid
Capital enlargement (IA)	12/12/2011	8.978.979	Madrid
Annual Filed Accounts (2009)	16/07/2010	8.888.882	Madrid
Annual Filed Accounts (2008)	16/07/2010	8.888.881	Madrid

There are 12 acts registered at INFORMA D&B

Press Articles

Press Summary by Type of Information (last five years)

Legal Notices:	0
Structural Data:	0
Informative Data:	0
Financial Information:	0
Negative Information:	0
Lines of Business:	0
Information on Grants and Awardings:	0
Historical Press Releases:	10 (Last: 02/06/2020, first: 11/12/2007)

Latest Press Articles

No press articles have been collected for this company in the last few years. You can check out the historical register

There are 10 press articles registered at INFORMA D&B

Complementary Information

Complementary Information

Corporate Social Responsibility

Entidad Familiarmente Responsable -EFR© desde el 31/11/2011 Nº de registro:118/01-2011 Norma:1000-1 Entidad de certificación:AUDELCO

Addresses

Addresses

Current Legal Seat Address

ADDRESS	TELEPHONE
PASEO HABANA, 25 (28036 - Madrid)	917777778 | 916617119

Operating Registered Address

ADDRESS	TELEPHONE
CALLE FUENCARRAL, 23 (28004 - Madrid)	910000001

Previous Seat Address

ADDRESS
CALLE SORGO, 21 (28039 - Madrid)

Branches

Street	Postal Code	Town	Province	Telephone	D-U-N-S®
CALLE PRINCIPE DE VERGARA , 28	28001	MADRID	MADRID		472469094
CALLE VELAZQUEZ , 31	28001	MADRID	MADRID		470478927
CALLE FUENCARRAL , 23	28004	MADRID	MADRID	910000001	462384551
CALLE MALDONADO , 31	28006	MADRID	MADRID		471225274
CALLE PRINCESA , 23	28008	MADRID	MADRID		472476701
CALLE PONZANO , 14	28010	MADRID	MADRID		471619174
CALLE SOR ANGELA DE LA CRUZ , 28	28020	MADRID	MADRID		472469093
CALLE SORGO , 28	28039	MADRID	MADRID		472588358
CALLE LA RIOJA , 32	28042	MADRID	MADRID		472588360

There are 9 branches registered at INFORMA D&B.

Financial Information

ⓘ In this section, you will find the financial information from the past three years. If you want to check out the financial information of the last five financial years, you can do it online or downloading an Excel file with all the information through the Financial Report.

General Information

Additional Information

The information contained in the Individual Filed Accounts of the current report comes from own sources outside the Mercantile Register.

El balance de FUENTES PROPIAS cerrado a 31/12/2022 (Depósito 2022) está disponible en INFORMA, pero existen datos en el Estado Total de Cambios en el Patrimonio Neto y Estado de Flujos de Efectivo Normal incorrectamente presentados.

El balance de Fuentes Propias cerrado a 31/12/2014 (Deposito 2014) está disponible en INFORMA, pero existen datos en los nuevos estados contables incorrectamente presentados.

Balance Sheet

Assets

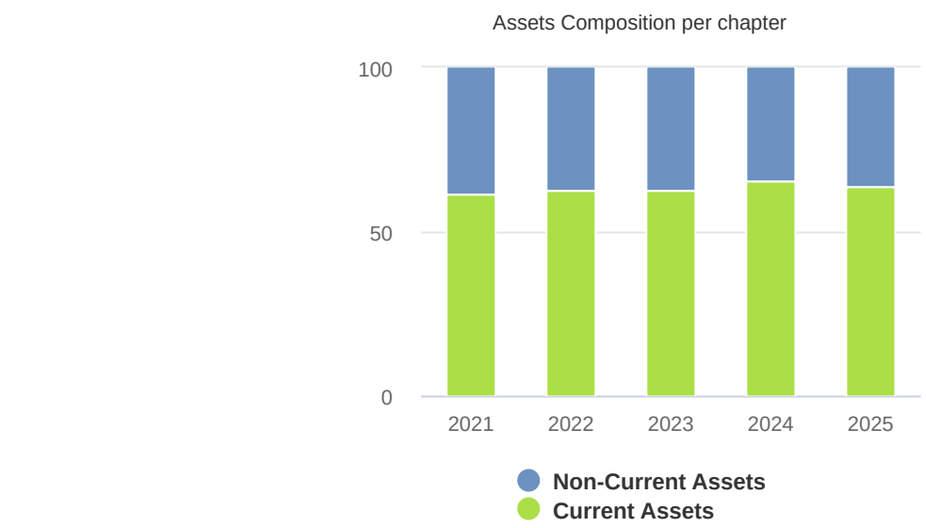
ⓘ Amounts expressed in €

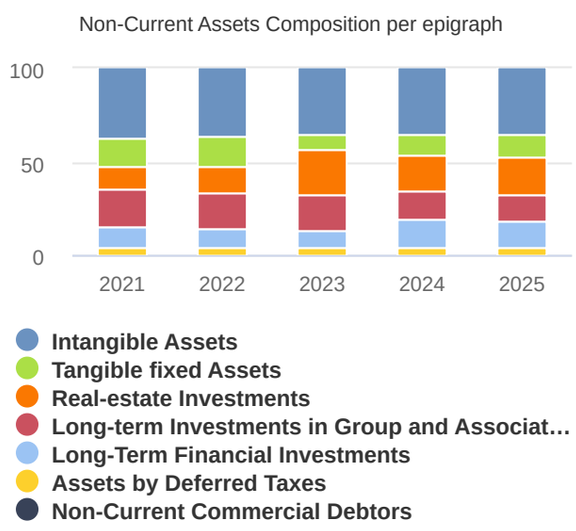
	31/12/2025 (12 months)	% Assets	31/12/2024 (12 months)	% Assets	31/12/2023 (12 months)	% Assets
A) NON CURRENT ASSETS	**13.000.000,00**	**36,07**	**13.041.000,00**	**34,60**	**12.724.100,00**	**37,20**
I. Intangible assets	4.600.000,00	12,76	4.609.900,00	12,23	4.500.100,00	13,15
1. Development	500,00	0,00	600,00	0,00	500,00	0,00
2. Concessions	1.000,00	0,00	2.000,00	0,01	1.500,00	0,00
3. Patents, licences , trademarks and similars	6.000,00	0,02	5.000,00	0,01	6.200,00	0,02
4. Goodwill	500,00	0,00	300,00	0,00	3.000,00	0,01
5. Software	3.890.000,00	10,79	3.800.000,00	10,08	3.706.000,00	10,83
6. Investigation	500,00	0,00	1.000,00	0,00	1.000,00	0,00
7. Intellectual property	1.500,00	0,00	1.000,00	0,00	1.000,00	0,00
8. Other intangible assets	700.000,00	1,94	800.000,00	2,12	780.900,00	2,28
II. Tangible fixed assets	1.600.000,00	4,44	1.500.000,00	3,98	1.065.000,00	3,11
1. Property, plant and equipment	900.000,00	2,50	1.000.000,00	2,65	1.063.000,00	3,11
2. Technical fittings and other tangible assets	400.000,00	1,11	300.000,00	0,80	1.000,00	0,00
3. Fixed assets in progress and advances	300.000,00	0,83	200.000,00	0,53	1.000,00	0,00
III. Real-estate investments	2.600.000,00	7,21	2.500.000,00	6,63	3.000.000,00	8,77
1. Lands	700.000,00	1,94	800.000,00	2,12	1.500.000,00	4,38
2. Buildings	1.900.000,00	5,27	1.700.000,00	4,51	1.500.000,00	4,38
IV. Long term investments in associated and affiliated companies	1.900.000,00	5,27	1.876.700,00	4,98	2.424.000,00	7,09
1. Net worth instruments	1.700.000,00	4,72	1.800.000,00	4,78	1.800.000,00	5,26
2. Credits to companies	600,00	0,00	500,00	0,00	1.000,00	0,00

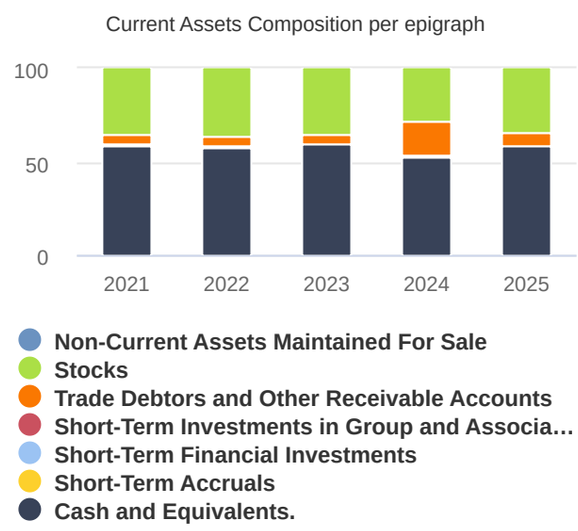
	31/12/2025 (12 months)	% Assets	31/12/2024 (12 months)	% Assets	31/12/2023 (12 months)	% Assets
3. Debt representative values	900,00	0,00	1.000,00	0,00	1.000,00	0,00
4. By-products	1.200,00	0,00	1.500,00	0,00	1.000,00	0,00
5. Other financial assets	65.000,00	0,18	66.700,00	0,18	620.000,00	1,81
6. Other investments	132.300,00	0,37	7.000,00	0,02	1.000,00	0,00
V. Long Term Financial Investments	1.768.000,00	4,90	2.042.900,00	5,42	1.204.000,00	3,52
1. Net worth instruments	850.000,00	2,36	950.000,00	2,52	850.000,00	2,48
2. Credits to third parties	2.000,00	0,01	1.600,00	0,00	1.000,00	0,00
3. Debt representative values	1.000,00	0,00	1.000,00	0,00	1.000,00	0,00
4. By-products	600,00	0,00	500,00	0,00	1.000,00	0,00
5. Other financial assets	913.500,00	2,53	1.089.000,00	2,89	350.000,00	1,02
6. Other investments	900,00	0,00	800,00	0,00	1.000,00	0,00
VI. Assets by deferred taxes	530.000,00	1,47	510.000,00	1,35	530.000,00	1,55
VII. Non-current commercial debtors	2.000,00	0,01	1.500,00	0,00	1.000,00	0,00
B) CURRENT ASSETS	**23.045.355,00**	**63,93**	**24.655.000,00**	**65,40**	**21.484.400,00**	**62,80**
I. Non-current assets maintained for sale	800,00	0,00	500,00	0,00	1.000,00	0,00
II. Stocks	8.000.000,00	22,19	7.000.000,00	18,57	7.510.000,00	21,95
1. Goods available for sale	2.400.000,00	6,66	2.400.000,00	6,37	2.850.000,00	8,33
2. Raw material inventory	5.500.000,00	15,26	4.500.000,00	11,94	4.655.000,00	13,61
a) Long Term raw material inventory	4.400.000,00	12,21	3.900.000,00	10,35	1.000,00	0,00
b) Short term raw materials inventory	1.100.000,00	3,05	600.000,00	1,59	4.654.000,00	13,60
3. Work in Progress	3.000,00	0,01	2.000,00	0,01	2.000,00	0,01
a) Long production cycle	2.000,00	0,01	1.000,00	0,00	1.000,00	0,00
b) Short production cycle	1.000,00	0,00	1.000,00	0,00	1.000,00	0,00
4. Finished goods	1.200,00	0,00	1.000,00	0,00	1.000,00	0,00
a) Long production cycle	700,00	0,00	500,00	0,00	500,00	0,00
b) Short production cycle	500,00	0,00	500,00	0,00	500,00	0,00
5. Sub products and recycled materials	900,00	0,00	800,00	0,00	1.000,00	0,00
6. Pre-payments to suppliers	94.900,00	0,26	96.200,00	0,26	1.000,00	0,00
III. Trade Debtors and other receivable accounts	1.458.855,00	4,05	4.575.900,00	12,14	1.106.900,00	3,24
1. Clients for sales and services rendering	900.000,00	2,50	2.560.000,00	6,79	997.000,00	2,91
a) Clients for sales and long term services rendering	50.000,00	0,14	2.500.000,00	6,63	200,00	0,00
b) Clients for sales and short term services rendering	850.000,00	2,36	60.000,00	0,16	996.800,00	2,91
2. Clients group and associated companies	30.000,00	0,08	900.000,00	2,39	1.500,00	0,00
3. Other debtors	481.055,00	1,33	500.000,00	1,33	53.000,00	0,15
4. Staff	40.000,00	0,11	35.000,00	0,09	41.000,00	0,12
5. Assets by current taxes	1.800,00	0,00	2.800,00	0,01	2.400,00	0,01
6. Other credits with the Public Administrations	5.000,00	0,01	577.100,00	1,53	7.000,00	0,02
7. Shareholders (members) by required outlays	1.000,00	0,00	1.000,00	0,00	5.000,00	0,01

	31/12/2025 (12 months)	% Assets	31/12/2024 (12 months)	% Assets	31/12/2023 (12 months)	% Assets
IV. Short term investments in associated and affiliated companies	20.000,00	0,06	18.000,00	0,05	16.000,00	0,05
1. Net worth instruments	12.000,00	0,03	11.000,00	0,03	11.000,00	0,03
2. Credits to companies	3.000,00	0,01	2.000,00	0,01	1.000,00	0,00
3. Debt representative values	500,00	0,00	1.000,00	0,00	1.000,00	0,00
4. By-products	800,00	0,00	500,00	0,00	1.000,00	0,00
5. Other financial assets	2.200,00	0,01	1.500,00	0,00	1.000,00	0,00
6. Other investments	1.500,00	0,00	2.000,00	0,01	1.000,00	0,00
V. Short term financial investments	65.000,00	0,18	60.000,00	0,16	50.000,00	0,15
1. Net worth instruments	2.000,00	0,01	1.000,00	0,00	1.000,00	0,00
2. Credits to companies	6.000,00	0,02	5.000,00	0,01	1.000,00	0,00
3. Debt representative values	900,00	0,00	1.000,00	0,00	500,00	0,00
4. By-products	8.000,00	0,02	7.000,00	0,02	6.000,00	0,02
5. Other financial assets	39.100,00	0,11	38.000,00	0,10	40.500,00	0,12
6. Other investments	9.000,00	0,02	8.000,00	0,02	1.000,00	0,00
VI. Short term periodifications	700,00	0,00	600,00	0,00	500,00	0,00
VII. Cash and equivalents	13.500.000,00	37,45	13.000.000,00	34,49	12.800.000,00	37,42
1. Treasury	13.300.000,00	36,90	12.900.000,00	34,22	12.790.000,00	37,39
2. Other cash equivalents	200.000,00	0,55	100.000,00	0,27	10.000,00	0,03
TOTAL ASSETS (A + B)	**36.045.355,00**	**100,00**	**37.696.000,00**	**100,00**	**34.208.500,00**	**100,00**

Assets Composition Graphs







Net Worth and Liabilities

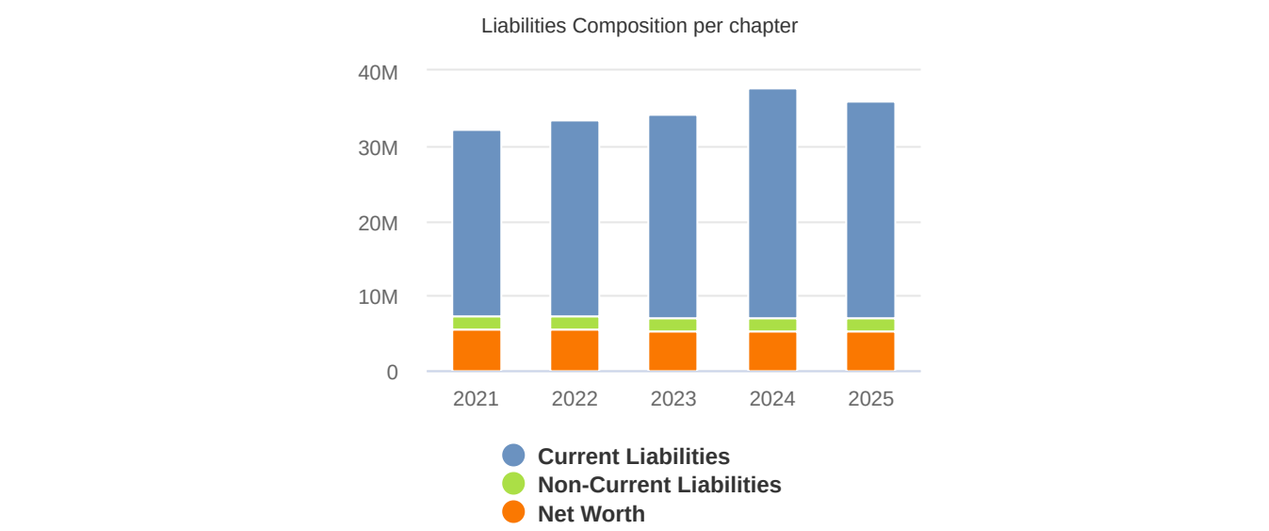
ⓘ Amounts expressed in €

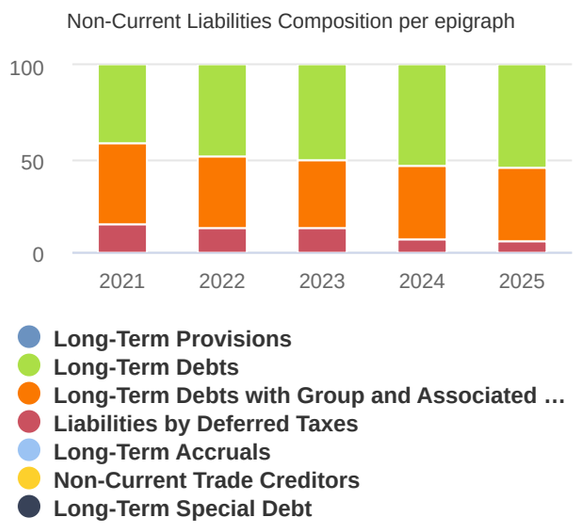
	31/12/2025 (12 months)	% Assets	31/12/2024 (12 months)	% Assets	31/12/2023 (12 months)	% Assets
A) NET WORTH	**5.286.000,00**	**14,66**	**5.239.900,00**	**13,90**	**5.198.400,00**	**15,20**
A-1) Equity	5.280.600,00	14,65	5.235.600,00	13,89	5.196.600,00	15,19
I. Capital	2.060.000,00	5,72	2.060.000,00	5,46	2.060.000,00	6,02
1. Authorized capital	2.120.000,00	5,88	2.120.000,00	5,62	2.120.000,00	6,20
2. (Uncalled capital)	-60.000,00	-0,17	-60.000,00	-0,16	-60.000,00	-0,18
II. Issue premium	1.000,00	0,00	1.000,00	0,00	1.000,00	0,00
III. Reserves	2.646.600,00	7,34	2.646.600,00	7,02	2.646.600,00	7,74
1. Legal and statutory	385.000,00	1,07	385.000,00	1,02	385.000,00	1,13
2. Other reserves	2.260.600,00	6,27	2.260.600,00	6,00	2.260.600,00	6,61
3. Revaluation reserve	500,00	0,00	500,00	0,00	500,00	0,00
4. Capitalisation reserve	500,00	0,00	500,00	0,00	500,00	0,00
IV. (Net worth own shares and participations)	-1.000,00	-0,00	-1.000,00	-0,00	-1.000,00	-0,00

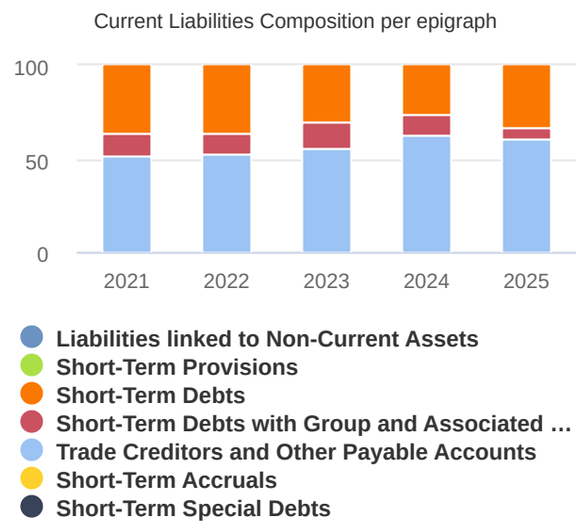
	31/12/2025 (12 months)	% Assets	31/12/2024 (12 months)	% Assets	31/12/2023 (12 months)	% Assets
V. Results from previous years	528.000,00	1,46	488.000,00	1,29	450.000,00	1,32
1. Carry over	528.000,00	1,46	488.000,00	1,29	450.000,00	1,32
2. (Prior years losses)						
VI. Other loans from partners	3.000,00	0,01	2.000,00	0,01	2.000,00	0,01
VII. Exercise Result	45.000,00	0,12	40.000,00	0,11	38.000,00	0,11
VIII. (Interim dividend)	-3.000,00	-0,01	-2.000,00	-0,01	-1.000,00	-0,00
IX. Other net worth instruments	1.000,00	0,00	1.000,00	0,00	1.000,00	0,00
A-2) Value changes adjustments	4.400,00	0,01	3.400,00	0,01	1.000,00	0,00
I. Financial assets at reasonable value with net worth variations	1.500,00	0,00	2.000,00	0,01	1.000,00	0,00
II. Coverage operations	-800,00	-0,00	-900,00	-0,00	-1.000,00	-0,00
III. Non-current assets and related liabilities, maintained for sale	900,00	0,00	1.000,00	0,00	1.000,00	0,00
IV. Conversion differences	500,00	0,00	600,00	0,00	-500,00	-0,00
V. Other	2.300,00	0,01	700,00	0,00	500,00	0,00
A-3) Received legacies, grants and subventions	1.000,00	0,00	900,00	0,00	800,00	0,00
B) NON CURRENT LIABILITIES	**1.683.300,00**	**4,67**	**1.700.000,00**	**4,51**	**1.785.500,00**	**5,22**
I. Long term provisions	5.000,00	0,01	4.000,00	0,01	3.000,00	0,01
1. Long term staff benefits obligations	2.000,00	0,01	1.000,00	0,00	1.000,00	0,00
2. Environmental actions	400,00	0,00	500,00	0,00	500,00	0,00
3. Restructuring provisions	2.000,00	0,01	2.000,00	0,01	500,00	0,00
4. Other provisions	600,00	0,00	500,00	0,00	1.000,00	0,00
II. Long term debts	905.000,00	2,51	903.000,00	2,40	899.000,00	2,63
1. Debentures and other negotiable values	1.600,00	0,00	1.500,00	0,00	1.000,00	0,00
2. Debts with bank entities	855.000,00	2,37	865.000,00	2,29	867.000,00	2,53
3. Financial leasing creditors	900,00	0,00	800,00	0,00	500,00	0,00
4. By-products	500,00	0,00	700,00	0,00	500,00	0,00
5. Other financial liabilities	47.000,00	0,13	35.000,00	0,09	30.000,00	0,09
III. Long term debts with associated and affiliated companies	670.000,00	1,86	669.700,00	1,78	650.000,00	1,90
IV. Liabilities by deferred taxes	100.000,00	0,28	120.000,00	0,32	230.000,00	0,67
V. Long term periodifications	1.400,00	0,00	1.500,00	0,00	2.000,00	0,01
VI. Non current trade creditors	900,00	0,00	800,00	0,00	1.400,00	0,00
VII. Long term debts with special characteristics	1.000,00	0,00	1.000,00	0,00	100,00	0,00
C) CURRENT LIABILITIES	**29.076.055,00**	**80,67**	**30.756.100,00**	**81,59**	**27.224.600,00**	**79,58**
I. Liabilities related with non-current assets maintained for sale	1.000,00	0,00	1.000,00	0,00	500,00	0,00
II. Short term provisions	45.000,00	0,12	47.000,00	0,12	48.000,00	0,14
1. Provisions for greenhouse gases emission allowances	3.000,00	0,01	4.000,00	0,01	3.500,00	0,01
2. Other provisions	42.000,00	0,12	43.000,00	0,11	44.500,00	0,13
III. Short term debts	9.500.000,00	26,36	8.143.000,00	21,60	8.303.000,00	24,27
1. Debentures and other negotiable values	2.000,00	0,01	1.000,00	0,00	2.000,00	0,01

	31/12/2025 (12 months)	% Assets	31/12/2024 (12 months)	% Assets	31/12/2023 (12 months)	% Assets
2. Debts with bank entities	7.400.000,00	20,53	5.300.000,00	14,06	5.100.000,00	14,91
3. Financial leasing creditors	1.800.000,00	4,99	2.800.000,00	7,43	3.200.000,00	9,35
4. By-products	4.000,00	0,01	2.000,00	0,01	500,00	0,00
5. Other financial liabilities	294.000,00	0,82	40.000,00	0,11	500,00	0,00
IV. Short term debts with associated and affiliated companies	2.009.055,00	5,57	3.450.000,00	9,15	3.850.000,00	11,25
V. Trade creditors and other payable accounts	17.500.000,00	48,55	19.112.000,00	50,70	15.021.100,00	43,91
1. Suppliers	8.880.000,00	24,64	7.000.000,00	18,57	6.900.000,00	20,17
a) Long term suppliers	80.000,00	0,22	15.000,00	0,04	20.000,00	0,06
b) Short term suppliers	8.800.000,00	24,41	6.985.000,00	18,53	6.880.000,00	20,11
2. Suppliers group and associated companies	2.500.000,00	6,94	5.000.000,00	13,26	4.800.000,00	14,03
3. Different creditors	5.450.498,00	15,12	5.367.000,00	14,24	1.550.000,00	4,53
4. Staff (pending remunerations)	100.000,00	0,28	150.000,00	0,40	180.000,00	0,53
5. Liabilities by current taxes	130.000,00	0,36	240.000,00	0,64	230.000,00	0,67
6. Other debts with Public Administrations	350.000,00	0,97	1.340.000,00	3,55	1.341.100,00	3,92
7. Clients pre-payments	89.502,00	0,25	15.000,00	0,04	20.000,00	0,06
VI. Short term periodifications	1.000,00	0,00	1.100,00	0,00	1.000,00	0,00
VII. Short term debts with special characteristics	20.000,00	0,06	2.000,00	0,01	1.000,00	0,00
TOTAL NET WORTH AND LIABILITIES (A + B + C)	**36.045.355,00**	**100,00**	**37.696.000,00**	**100,00**	**34.208.500,00**	**100,00**

Net Worth and Liabilities Composition Graphs







Profit and Loss Account

Profit and Loss Account

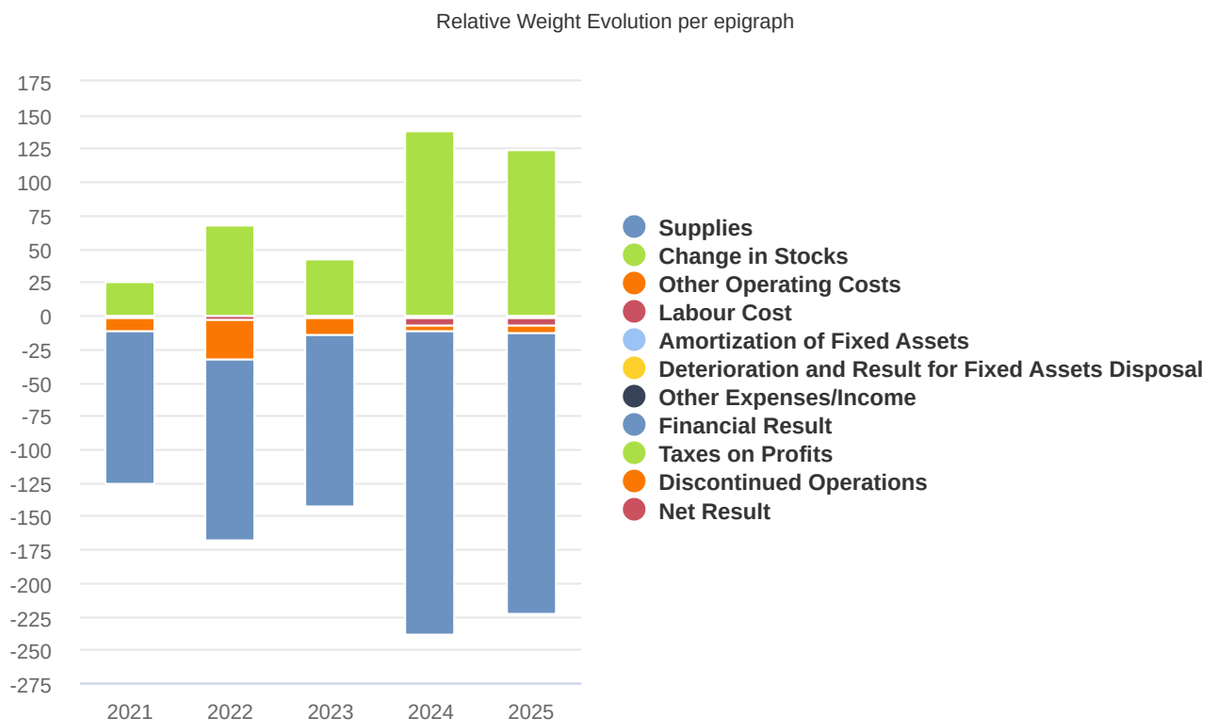
ⓘ Amounts expressed in €

	31/12/2025 (12 months)	% Oper. Income	31/12/2024 (12 months)	% Oper. Income	31/12/2023 (12 months)	% Oper. Income
A) CONTINUED OPERATIONS						
1. Net Turnover	52.000.000,00	98,48	50.000.000,00	98,62	190.000.000,00	99,68
A) Sales	4.800.000,00	9,09	4.715.000,00	9,30	55.000.000,00	28,86
b) Services provided	40.700.000,00	77,08	38.000.000,00	74,95	118.500.000,00	62,17
c) Financial incomes in holding companies	6.500.000,00	12,31	7.285.000,00	14,37	16.500.000,00	8,66
2. Variation in stocks of finished goods and works in progress	65.178.500,00	123,44	70.000.000,00	138,06	80.000.000,00	41,97
3. Works for its own assets	3.000,00	0,01	1.000,00	0,00	2.000,00	0,00
4. Supplies	-111.507.000,00	-211,18	-114.715.000,00	-226,26	-245.000.000,00	-128,54
a) Material consumed	-11.500.000,00	-21,78	-14.715.000,00	-29,02	-154.000.000,00	-80,80
b) Raw materials consumed	-90.000.000,00	-170,44	-80.000.000,00	-157,79	-75.000.000,00	-39,35

	31/12/2025 (12 months)	% Oper. Income	31/12/2024 (12 months)	% Oper. Income	31/12/2023 (12 months)	% Oper. Income
c) Works carried out for other companies	-50.000,00	-0,09	-10.000,00	-0,02	-5.000,00	-0,00
d) Deterioration on merchandises, raw materials and other supplies	-9.957.000,00	-18,86	-19.990.000,00	-39,43	-15.995.000,00	-8,39
5. Other operating income	800.000,00	1,52	700.000,00	1,38	600.000,00	0,31
a) Other incomes	750.000,00	1,42	600.000,00	1,18	500.000,00	0,26
b) Operating grants included in the exercise result	50.000,00	0,09	100.000,00	0,20	100.000,00	0,05
6. Labour cost	-2.800.000,00	-5,30	-2.500.000,00	-4,93	-2.000.000,00	-1,05
a) Wages and similar expenses	-1.900.000,00	-3,60	-1.800.000,00	-3,55	-1.500.000,00	-0,79
b) Social costs	-940.000,00	-1,78	-750.000,00	-1,48	-540.000,00	-0,28
c) Provisions	40.000,00	0,08	50.000,00	0,10	40.000,00	0,02
7. Other operating costs	-2.800.000,00	-5,30	-2.642.500,00	-5,21	-22.748.200,00	-11,93
a) External services	-1.890.000,00	-3,58	-1.820.500,00	-3,59	-11.031.200,00	-5,79
b) Taxes	-900.000,00	-1,70	-1.000.000,00	-1,97	-12.000.000,00	-6,30
c) Losses, deterioration and variation on business operations provisions	100.000,00	0,19	190.000,00	0,37	286.000,00	0,15
d) Other day to day expenses	-104.000,00	-0,20	-5.000,00	-0,01	-2.000,00	-0,00
e) Expenses for the emission of greenhouse gases	-6.000,00	-0,01	-7.000,00	-0,01	-1.000,00	-0,00
8. Amortization of fixed assets	-340.000,00	-0,64	-325.000,00	-0,64	-315.000,00	-0,17
9. Allocation of subventions on non financial investments and other	3.000,00	0,01	2.000,00	0,00	1.000,00	0,00
10. Provisions excess	500,00	0,00	1.000,00	0,00	2.000,00	0,00
11. Deterioration and result for fixed assets disposal	-10.000,00	-0,02	-9.000,00	-0,02	-10.000,00	-0,01
a) Deteriorations and losses	-9.000,00	-0,02	-8.000,00	-0,02	-9.000,00	-0,00
b) Results for disposals and others	-700,00	-0,00	-800,00	-0,00	-500,00	-0,00
c) Deterioration and result for fixed assets disposal in holding companies	-300,00	-0,00	-200,00	-0,00	-500,00	-0,00
12. Negative difference of businesses combinations	3.000,00	0,01	2.500,00	0,00	2.000,00	0,00
13. Other results	-2.000,00	-0,00	-1.000,00	-0,00	-3.000,00	-0,00
A.1) OPERATING RESULT (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9 + 10 + 11 + 12 + 13)	**529.000,00**	**1,00**	**514.000,00**	**1,01**	**530.800,00**	**0,28**
14. Financial income	300.000,00	0,57	200.000,00	0,39	210.000,00	0,11
a) From net worth instruments participations	80.000,00	0,15	120.000,00	0,24	123.000,00	0,06
a 1) On group and associated companies	70.000,00	0,13	118.000,00	0,23	122.000,00	0,06
a 2) On third parties	10.000,00	0,02	2.000,00	0,00	1.000,00	0,00
b) From negotiable values and other financial instruments	210.000,00	0,40	79.000,00	0,16	86.000,00	0,05
b 1) From group and associated companies	180.000,00	0,34	78.000,00	0,15	84.000,00	0,04
b 2) From third parties	30.000,00	0,06	1.000,00	0,00	2.000,00	0,00
c) Allocation of financial legacies, grants and subventions	10.000,00	0,02	1.000,00	0,00	1.000,00	0,00
15. Financial expenses	-681.000,00	-1,29	-556.000,00	-1,10	-554.300,00	-0,29

	31/12/2025 (12 months)	% Oper. Income	31/12/2024 (12 months)	% Oper. Income	31/12/2023 (12 months)	% Oper. Income
a) For debts with associated and affiliated companies	-116.000,00	-0,22	-5.000,00	-0,01	-500,00	-0,00
b) For debts with third parties	-550.000,00	-1,04	-550.000,00	-1,08	-553.000,00	-0,29
c) For provisions update	-15.000,00	-0,03	-1.000,00	-0,00	-800,00	-0,00
16. Reasonable value variation on financial instruments	3.000,00	0,01	2.000,00	0,00	2.000,00	0,00
a) Reasonable value with profit and loss variations	1.000,00	0,00	1.000,00	0,00	1.000,00	0,00
b) Transfer of reasonable value adjustments with net worth variation	2.000,00	0,00	1.000,00	0,00	1.000,00	0,00
17. Exchange differences	-1.000,00	-0,00	-2.000,00	-0,00	-1.500,00	-0,00
18. Deterioration and result for disposal of financial instruments	-5.000,00	-0,01	-4.000,00	-0,01	-3.000,00	-0,00
a) Deteriorations and losses	-1.500,00	-0,00	-1.000,00	-0,00	-1.000,00	-0,00
b) Results for disposals and others	-3.500,00	-0,01	-3.000,00	-0,01	-2.000,00	-0,00
19. Other financial income and expenses	9.000,00	0,02	10.000,00	0,02	3.000,00	0,00
a) Financial expenses incorporation to assets	8.000,00	0,02	9.000,00	0,02	1.000,00	0,00
b) Financial income derived from creditors meeting	400,00	0,00	500,00	0,00	1.000,00	0,00
c) Other income and expenses	600,00	0,00	500,00	0,00	1.000,00	0,00
A.2) FINANCIAL RESULT (14 + 15 + 16 + 17 + 18 + 19)	**-375.000,00**	**-0,71**	**-350.000,00**	**-0,69**	**-343.800,00**	**-0,18**
A.3) RESULT BEFORE TAXES (A.1 + A.2)	**154.000,00**	**0,29**	**164.000,00**	**0,32**	**187.000,00**	**0,10**
20. Taxes on profits	-110.000,00	-0,21	-125.000,00	-0,25	-150.000,00	-0,08
A.4) EXERCISE RESULT COMING FROM CONTINUED OPERATIONS (A.3 + 20)	**44.000,00**	**0,08**	**39.000,00**	**0,08**	**37.000,00**	**0,02**
B) DISCONTINUED OPERATIONS						
21. Net of taxes exercise result coming from discontinued operations	1.000,00	0,00	1.000,00	0,00	1.000,00	0,00
A.5) EXERCISE RESULT (A.4 + 21)	**45.000,00**	**0,09**	**40.000,00**	**0,08**	**38.000,00**	**0,02**

Profit and Loss Account Composition Graphs



Net Worth Changes Status

Status of Recognized Income and Expenses

ⓘ Amounts expressed in €

	31/12/2025 (12 months)	31/12/2024 (12 months)	31/12/2023 (12 months)	31/12/2022 (12 months)	31/12/2021 (12 months)
A) PROFIT AND LOSS ACCOUNT RESULT	**45.000,00**	**40.000,00**	**38.000,00**	**35.064,28**	**33.546,88**
INCOME AND EXPENSES ALLOCATED DIRECTLY TO NET WORTH					
I. For valuation of financial instruments	2.000,00	1.000,00	1.000,00		
1. Financial assets at reasonable value with net worth variations	1.100,00	500,00	500,00		
2. Other income / expenses	900,00	500,00	500,00		
II. Cash flow coverage	-1.500,00	-2.000,00	-1.000,00		
III. Received legacies, grants and subventions	700,00	600,00	500,00		
IV. For actuarial profits and losses and other adjustments	-500,00	-400,00	-500,00		
V. Non-current assets and related liabilities, maintained for sale	900,00	800,00	1.000,00		
VI. Conversion differences	700,00	900,00	-2.000,00		
VII. Tax effect	1.100,00	1.500,00	1.000,00		
B) TOTAL INCOME AND EXPENSES ALLOCATED DIRECTLY TO NET WORTH ((I + II + III + IV + V + VI + VII)	**3.400,00**	**2.400,00**			
PROFIT AND LOSS ACCOUNT TRANSFERS					
VIII. For valuation of financial instruments	2.500,00	3.000,00	2.000,00		
1. Financial assets at reasonable value with net worth variations	1.000,00	2.000,00	1.000,00		
2. Other income / expenses	1.500,00	1.000,00	1.000,00		

	31/12/2025 (12 months)	31/12/2024 (12 months)	31/12/2023 (12 months)	31/12/2022 (12 months)	31/12/2021 (12 months)
IX. Cash flow coverage	600,00	500,00	-2.000,00		
X. Received legacies, grants and subventions	-2.000,00	-1.000,00	-500,00		
XI. Non-current assets and related liabilities, maintained for sale	800,00	700,00	500,00		
XII. Conversion differences	600,00	800,00	1.000,00		
XIII. Tax effect	500,00	600,00	-1.000,00		
C) TOTAL TRANSFERS TO THE PROFIT AND LOSS ACCOUNT (VIII + IX + X + XI+ XII+ XIII)	**3.000,00**	**4.600,00**			
TOTAL INCOME AND EXPENSES RECOGNIZED (A + B + C)	**51.400,00**	**47.000,00**	**38.000,00**	**35.064,28**	**33.546,88**

Net Worth Changes Status

ⓘ Amounts expressed in €

	Capital	(Uncalled) Capital	Issue Premium	Reserves
FINAL ACCOUNT BALANCE OF EXERCISE (2020)	**2.060.000,00**			**2.947.836,00**
I. Adjustments by change of criteria in the exercise (2020)				
II. Adjustments by errors in the exercise (2020)				
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2021)	**2.060.000,00**			**2.947.836,00**
I. Total recognized income and expenses				
II. Operations with partners or owners				
III. Other net worth variations				25.099,00
2. Other variations				25.099,00
FINAL ACCOUNT BALANCE OF EXERCISE (2021)	**2.060.000,00**			**2.972.935,00**
I. Adjustments by change of criteria in the exercise (2021)				
II. Adjustments by errors in the exercise (2021)				
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2022)	**2.060.000,00**			**2.972.935,00**
I. Total recognized income and expenses				
II. Operations with partners or owners				
III. Other net worth variations				3.547,00
2. Other variations				3.547,00
FINAL ACCOUNT BALANCE OF EXERCISE (2022)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.609.600,00**
I. Adjustments by change of criteria in the exercise (2022)				
II. Adjustments by errors in the exercise (2022)				
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2023)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.609.600,00**
I. Total recognized income and expenses				
II. Operations with partners or owners				
III. Other net worth variations				37.000,00
2. Other variations				37.000,00
FINAL ACCOUNT BALANCE OF EXERCISE (2023)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.646.600,00**

	Capital	(Uncalled) Capital	Issue Premium	Reserves
I. Adjustments by change of criteria in the exercise (2023)				
II. Adjustments by errors in the exercise (2023)				
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2024)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.646.600,00**
I. Total recognized income and expenses				
II. Operations with partners or owners				
4. (-) Dividends distribution				
III. Other net worth variations				
2. Other variations				
FINAL ACCOUNT BALANCE OF EXERCISE (2024)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.646.600,00**
I. Adjustments by change of criteria in the exercise (2024)				
II. Adjustments by errors in the exercise (2024)				
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2025)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.646.600,00**
I. Total recognized income and expenses				5.000,00
II. Operations with partners or owners				-5.000,00
4. (-) Dividends distribution				
7. Other operations with partners or owners				-5.000,00
III. Other net worth variations				
2. Other variations				
EXERCISE FINAL ACCOUNT BALANCE (2025)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.646.600,00**

		Results from previous years	Other loans from partners	Result of the exercise attributable to the dominant company
FINAL ACCOUNT BALANCE OF EXERCISE (2020)	**2.060.000,00**			**2.947.836,00**
I. Adjustments by change of criteria in the exercise (2020)				
II. Adjustments by errors in the exercise (2020)				
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2021)	**2.060.000,00**			**2.947.836,00**
I. Total recognized income and expenses				
II. Operations with partners or owners				
III. Other net worth variations				25.099,00
2. Other variations				25.099,00
FINAL ACCOUNT BALANCE OF EXERCISE (2021)	**2.060.000,00**			**2.972.935,00**
I. Adjustments by change of criteria in the exercise (2021)				
II. Adjustments by errors in the exercise (2021)				
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2022)	**2.060.000,00**			**2.972.935,00**
I. Total recognized income and expenses				
II. Operations with partners or owners				
III. Other net worth variations				3.547,00

		Results from previous years	Other loans from partners	Result of the exercise attributable to the dominant company
2. Other variations				3.547,00
FINAL ACCOUNT BALANCE OF EXERCISE (2022)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.609.600,00**
I. Adjustments by change of criteria in the exercise (2022)				
II. Adjustments by errors in the exercise (2022)				
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2023)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.609.600,00**
I. Total recognized income and expenses				
II. Operations with partners or owners				
III. Other net worth variations				37.000,00
2. Other variations				37.000,00
FINAL ACCOUNT BALANCE OF EXERCISE (2023)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.646.600,00**
I. Adjustments by change of criteria in the exercise (2023)				
II. Adjustments by errors in the exercise (2023)				
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2024)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.646.600,00**
I. Total recognized income and expenses				
II. Operations with partners or owners				
4. (-) Dividends distribution				
III. Other net worth variations				
2. Other variations				
FINAL ACCOUNT BALANCE OF EXERCISE (2024)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.646.600,00**
I. Adjustments by change of criteria in the exercise (2024)				
II. Adjustments by errors in the exercise (2024)				
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2025)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.646.600,00**
I. Total recognized income and expenses				5.000,00
II. Operations with partners or owners				-5.000,00
4. (-) Dividends distribution				
7. Other operations with partners or owners				-5.000,00
III. Other net worth variations				
2. Other variations				
EXERCISE FINAL ACCOUNT BALANCE (2025)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.646.600,00**

	(Interim dividend)	Other net worth instruments	Value changes adjustment	Received legacies, grants and subventions
FINAL ACCOUNT BALANCE OF EXERCISE (2020)	**2.060.000,00**			**2.947.836,00**
I. Adjustments by change of criteria in the exercise (2020)				
II. Adjustments by errors in the exercise (2020)				

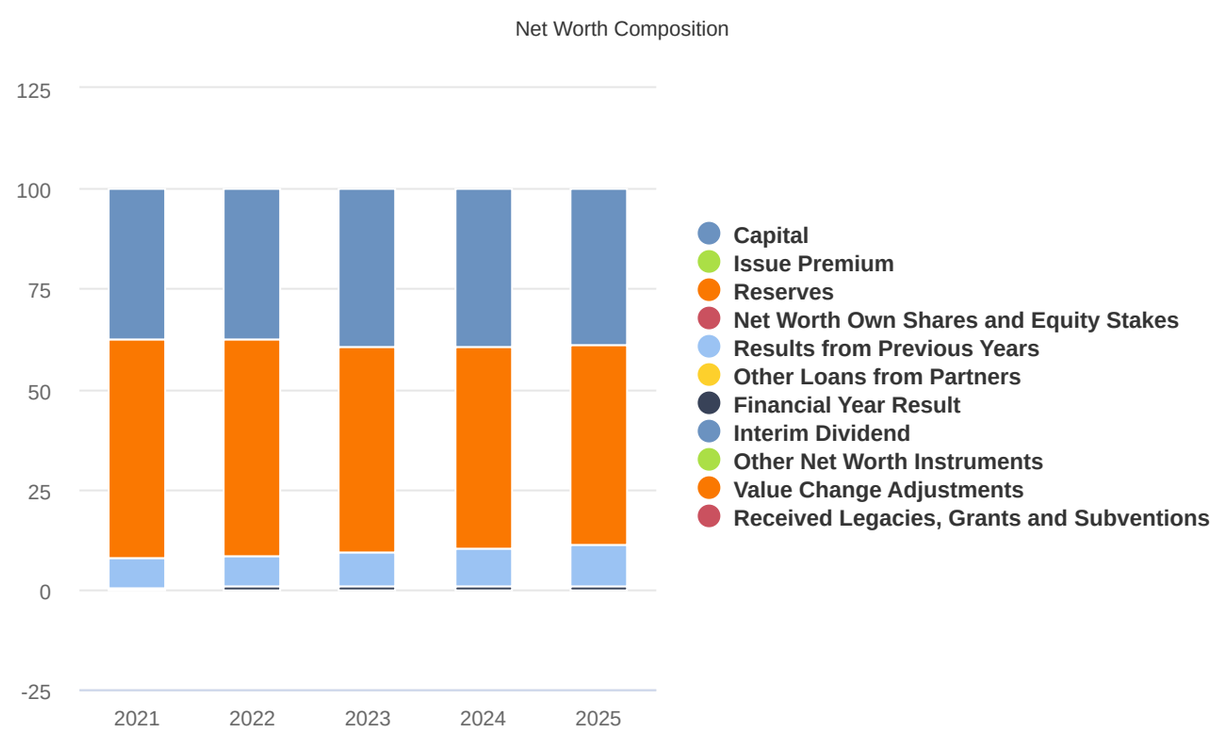
	(Interim dividend)	Other net worth instruments	Value changes adjustment	Received legacies, grants and subventions
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2021)	**2.060.000,00**			**2.947.836,00**
I. Total recognized income and expenses				
II. Operations with partners or owners				
III. Other net worth variations				25.099,00
2. Other variations				25.099,00
FINAL ACCOUNT BALANCE OF EXERCISE (2021)	**2.060.000,00**			**2.972.935,00**
I. Adjustments by change of criteria in the exercise (2021)				
II. Adjustments by errors in the exercise (2021)				
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2022)	**2.060.000,00**			**2.972.935,00**
I. Total recognized income and expenses				
II. Operations with partners or owners				
III. Other net worth variations				3.547,00
2. Other variations				3.547,00
FINAL ACCOUNT BALANCE OF EXERCISE (2022)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.609.600,00**
I. Adjustments by change of criteria in the exercise (2022)				
II. Adjustments by errors in the exercise (2022)				
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2023)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.609.600,00**
I. Total recognized income and expenses				
II. Operations with partners or owners				
III. Other net worth variations				37.000,00
2. Other variations				37.000,00
FINAL ACCOUNT BALANCE OF EXERCISE (2023)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.646.600,00**
I. Adjustments by change of criteria in the exercise (2023)				
II. Adjustments by errors in the exercise (2023)				
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2024)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.646.600,00**
I. Total recognized income and expenses				
II. Operations with partners or owners				
4. (-) Dividends distribution				
III. Other net worth variations				
2. Other variations				
FINAL ACCOUNT BALANCE OF EXERCISE (2024)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.646.600,00**
I. Adjustments by change of criteria in the exercise (2024)				
II. Adjustments by errors in the exercise (2024)				
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2025)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.646.600,00**

	(Interim dividend)	Other net worth instruments	Value changes adjustment	Received legacies, grants and subventions
I. Total recognized income and expenses				5.000,00
II. Operations with partners or owners				-5.000,00
4. (-) Dividends distribution				
7. Other operations with partners or owners				-5.000,00
III. Other net worth variations				
2. Other variations				
EXERCISE FINAL ACCOUNT BALANCE (2025)	**2.120.000,00**	**-60.000,00**	**1.000,00**	**2.646.600,00**

	Total
FINAL ACCOUNT BALANCE OF EXERCISE (2020)	**2.060.000,00**
I. Adjustments by change of criteria in the exercise (2020)	
II. Adjustments by errors in the exercise (2020)	
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2021)	**2.060.000,00**
I. Total recognized income and expenses	
II. Operations with partners or owners	
III. Other net worth variations	
2. Other variations	
FINAL ACCOUNT BALANCE OF EXERCISE (2021)	**2.060.000,00**
I. Adjustments by change of criteria in the exercise (2021)	
II. Adjustments by errors in the exercise (2021)	
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2022)	**2.060.000,00**
I. Total recognized income and expenses	
II. Operations with partners or owners	
III. Other net worth variations	
2. Other variations	
FINAL ACCOUNT BALANCE OF EXERCISE (2022)	**2.120.000,00**
I. Adjustments by change of criteria in the exercise (2022)	
II. Adjustments by errors in the exercise (2022)	
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2023)	**2.120.000,00**
I. Total recognized income and expenses	
II. Operations with partners or owners	
III. Other net worth variations	
2. Other variations	
FINAL ACCOUNT BALANCE OF EXERCISE (2023)	**2.120.000,00**
I. Adjustments by change of criteria in the exercise (2023)	
II. Adjustments by errors in the exercise (2023)	
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2024)	**2.120.000,00**
I. Total recognized income and expenses	
II. Operations with partners or owners	
4. (-) Dividends distribution	
III. Other net worth variations	
2. Other variations	

	Total
FINAL ACCOUNT BALANCE OF EXERCISE (2024)	**2.120.000,00**
I. Adjustments by change of criteria in the exercise (2024)	
II. Adjustments by errors in the exercise (2024)	
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2025)	**2.120.000,00**
I. Total recognized income and expenses	
II. Operations with partners or owners	
4. (-) Dividends distribution	
7. Other operations with partners or owners	
III. Other net worth variations	
2. Other variations	
EXERCISE FINAL ACCOUNT BALANCE (2025)	**2.120.000,00**

Net Worth Composition Graphs



Cash Flow Status

Cash Flow Status

ⓘ Amounts expressed in €

	31/12/2025 (12 months)	31/12/2024 (12 months)	31/12/2023 (12 months)	31/12/2022 (12 months)	31/12/2021 (12 months)
A) CASH FLOW COMING FROM OPERATING ACTIVITIES					
1. exercise result before taxes	154.000,00	164.000,00	187.000,00	191.470,50	204.501,05
2. Results adjustments	721.700,00	683.800,00	380.300,00	370.036,33	659.517,91

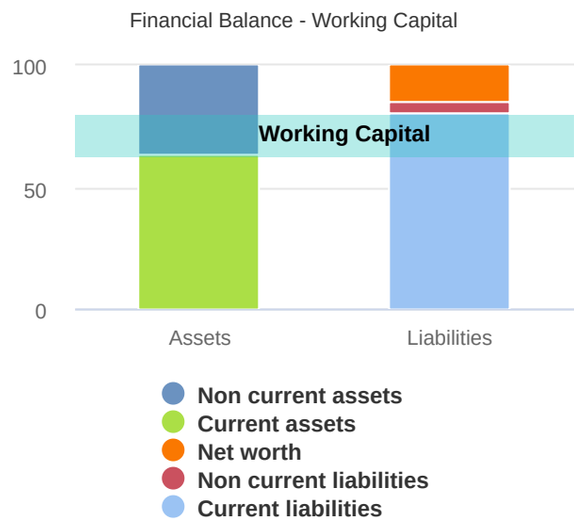
	31/12/2025 (12 months)	31/12/2024 (12 months)	31/12/2023 (12 months)	31/12/2022 (12 months)	31/12/2021 (12 months)
a) Amortization of fixed assets (+)	340.000,00	325.000,00	315.000,00	315.646,99	305.465,55
b) Value correction for deterioration (+/-)	10.000,00	9.000,00	10.000,00	8.000,00	8.000,00
c) Change of Provisions (+/-)	-500,00		-286.000,00	-289.075,77	
d) Grants allocation (-)	-3.000,00		-2.000,00		
e) Results for decline and disposal of fixed assets (+/-)	700,00	800,00	500,00		
f) Results for decline and disposal of financial instruments (+/-)	3.500,00	3.000,00	2.000,00		
g) Financial income (-)	-300.000,00	-200.000,00	-210.000,00	-219.194,30	-216.618,75
f) Financial expenses (+)	681.000,00	556.000,00	554.300,00	554.659,41	562.671,11
i) Exchange difference (+/-)	1.000,00	2.000,00	1.500,00		
j) Reasonable value variation on financial instruments (+/-)	-3.000,00	-2.000,00	-2.000,00		
k) Other income and expenses (-/+)	-8.000,00	-10.000,00	-3.000,00		
3. Changes in current capital	4.233.300,00	2.500.000,00	2.490.000,00	-2.491.176,52	-1.581.728,25
a) Stocks (+/-)	1.300.000,00	130.000,00	125.000,00	-126.876,10	-170.654,21
b) Debtors and other receivable accounts (+/-)	2.500.000,00	1.000.000,00	1.568.000,00	7.049.845,52	8.856.046,28
c) Other current assets (+/-)	300.000,00	200.000,00	100.000,00	-19.079.558,71	-13.365.465,26
d) Creditors and other payable accounts (+/-)	-100.000,00	150.000,00	250.000,00	9.665.412,77	3.098.344,94
e) Other current liabilities (+/-)	-500.000,00	-374.000,00	375.000,00		
f) Other non-current assets and liabilities (+/-)	733.300,00	1.394.000,00	72.000,00		
4. Other cash flow coming from operating activities	-917.000,00	420.000,00	415.700,00	-690.069,91	-562.553,61
a) Interests payments (-)	-981.000,00	-556.000,00	-554.300,00	-554.659,41	-562.671,11
b) Dividends collections (+)	40.000,00	50.000,00	550.000,00		
c) Interests collections (+)		200.000,00	210.000,00	219.194,30	216.618,75
d) Collections (payments) for profit tax (+/-)	15.000,00	10.000,00	30.000,00	-354.604,80	-216.501,25
e) Other payments (collections) (-/+)	9.000,00	716.000,00	180.000,00		
5. Cash flow coming from operating activities (1 + 2 + 3 + 4)	4.192.000,00	3.767.800,00	3.473.000,00	-2.619.739,60	-1.280.262,90
B) CASH FLOW COMING FROM INVESTING ACTIVITIES					
6. Investment payments (-)	-650.000,00	-400.000,00	-360.000,00	-366.031,31	-354.340,96
a) Group and associated companies	-160.000,00	-167.800,00	-125.000,00	-126.065,27	-130.645,25
b) Intangible assets	-90.000,00	-80.000,00	-70.000,00	-70.654,55	-65.406,26
c) Tangible assets	-40.000,00	-35.000,00	-40.000,00	-4.266,22	-4.165,21
d) Real state investments	-35.000,00	-25.000,00	-35.000,00		
e) Other financial assets	-2.000,00	-1.000,00	-1.000,00	-165.045,27	-154.124,24
f) Non-current assets maintained for sale	-800,00	-700,00	-500,00		
g) Business unit	-600,00	-500,00	-5.000,00		
h) Other assets	-321.600,00	-90.000,00	-83.500,00		
7. Disinvestment collections (+)	450.000,00	250.000,00	240.000,00	230.785,14	243.686,81
a) Group and associated companies	200.000,00	146.000,00	120.000,00		
b) Intangible assets	80.000,00	20.000,00	18.000,00	65.465,17	45.640,55

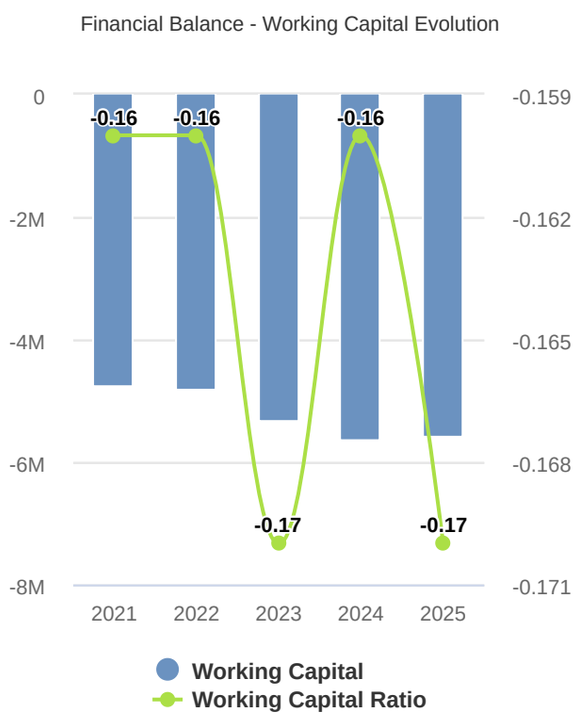
	31/12/2025 (12 months)	31/12/2024 (12 months)	31/12/2023 (12 months)	31/12/2022 (12 months)	31/12/2021 (12 months)
c) Tangible assets	70.000,00	14.000,00	16.000,00	165.319,97	198.046,26
d) Real state investments	16.000,00	15.000,00	14.500,00		
e) Other financial assets	2.000,00	1.000,00	10.000,00		
f) Non-current assets maintained for sale	4.000,00	1.000,00	1.000,00		
g) Business unit	5.000,00	3.000,00	4.000,00		
h) Other assets	73.000,00	50.000,00	56.500,00		
8. Cash Flow in investment activities (6 + 7)	-200.000,00	-150.000,00	-120.000,00	-135.246,17	-110.654,15
C) CASH FLOW COMING FROM FINANCING ACTIVITIES					
9. Net worth instruments collections and payments	8.000,00	7.000,00	4.000,00		
a) Net worth instruments issue (+)	16.000,00	15.000,00	5.000,00		
b) Net worth instruments amortization (-)	-12.000,00		-4.000,00		
c) Own net worth instruments acquisition (-)	-1.000,00	-11.000,00	-6.000,00		
d) Own net worth instruments disposal (+)	4.000,00		8.000,00		
e) Received legacies, grants and subventions (+)	1.000,00	3.000,00	1.000,00		
10. Financial liabilities instruments collections and payments	-3.500.000,00	-3.424.800,00	-3.152.000,00	3.165.498,80	2.980.746,28
a) Issue	2.000.000,00	1.900.000,00	2.100.000,00	18.765.453,01	17.233.912,57
1. Debentures and other negotiable values (+)	40.000,00	2.000,00	1.000,00		
2. Debts with bank entities (+)	900.000,00	800.000,00	500.000,00	2.260.465,50	2.146.504,17
3. Debts with group and associated companies (+)	150.000,00	50.000,00	1.000.000,00		
4. Debts with special characteristics (+)	2.000,00	1.500,00	2.000,00		
5. Other debts (+)	908.000,00	1.046.500,00	597.000,00	16.504.987,51	15.087.408,40
b) Return and amortization of	-5.500.000,00	-5.324.800,00	-5.252.000,00	-15.599.954,21	-14.253.166,29
1. Debentures and other negotiable values (-)	-50.000,00	-20.000,00	-260.000,00		
2. Debts with bank entities (-)	-2.900.000,00	-560.000,00	-850.000,00	-2.987.654,54	-2.798.045,11
3. Debts with group and associated companies (-)	-2.000.000,00	-90.000,00	-900.000,00	-10.546.587,44	-9.804.655,29
4. Debts with special characteristics (-)	-80.000,00	-70.000,00	-4.000,00		
5. Other debts (-)	-470.000,00	-4.584.800,00	-3.238.000,00	-2.065.712,23	-1.650.465,89
11. Payments for dividends and remunerations of other net worth instruments	-10.000,00	-9.000,00	-10.000,00		
a) Dividends (-)	-9.000,00	-8.000,00	-9.000,00		
b) Other net worth instruments remuneration (-)	-1.000,00	-1.000,00	-1.000,00		
12. Cash Flow in financing activities (9 + 10 + 11)	-3.502.000,00	-3.426.800,00	-3.158.000,00	3.165.498,80	2.980.746,28
D) Exchange rate variations effect	10.000,00	9.000,00	5.000,00		
E) NET CASH OR EQUIVALENTS INCREASE / REDUCTION (5 + 8 + 12 + D)	**500.000,00**	**200.000,00**	**200.000,00**	**410.513,03**	**1.589.829,23**
Cash or equivalents at the beginning of the exercise	13.000.000,00	12.800.000,00	12.600.000,00	11.654.928,11	10.065.098,88

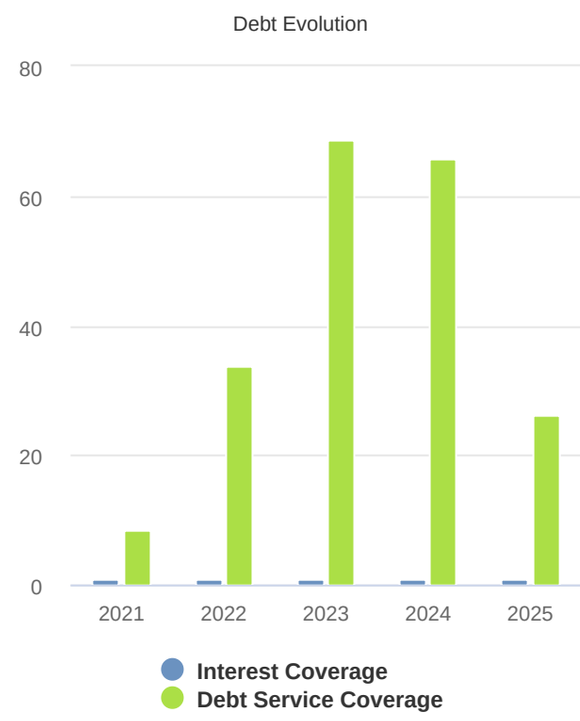
	31/12/2025 (12 months)	31/12/2024 (12 months)	31/12/2023 (12 months)	31/12/2022 (12 months)	31/12/2021 (12 months)
Cash or equivalents at the end of the exercise	13.500.000,00	13.000.000,00	12.800.000,00	12.065.441,14	11.654.928,11

Balance and Indebtedness

Balance and Indebtedness Graph







Comments on Financial Balance and Indebtedness

- In 2025 the assets of the company were formed by 36,07 % of non current assets and in 63,93 % of current assets. This asset was financed with 14,66 % of its own capital, in a 4,67 % with long term debt and in a 80,67% with short term debt.
- The result of this financial structure is a negative working capital equal to -6.030.700,00 euros, which is equivalent to a proportion of -16,73 % of the total assets of the company.

- This measure has increased with respect to the previous exercise by 1,15 % having also increased its proportion with respect to the total assets of the company.
- The improvement between 2024 and 2025has been due mainly to current liabilities reduction.
- Debt service coverage decreased 60,25 % between 2024 and 2025 which implies an improvement in the company's capacity to face indebtedness through liquid resources generated by its activity.
- The improvement between 2024 and 2025 has been due to an indebtedness decrease and an increase in liquid resources generated by the company.
- Interest Coverage decreased 15,91 % between 2024 and 2025 which implies a deterioration in the capacity of the company to generate resources to face debt service (financial charge).
- The deterioration between 2024 and 2025 has been mainly due to an increase in financial expenses.

Ratios

Ratios

ⓘ Amounts expressed in €

	31/12/2025 (12 months)	Variation %	31/12/2024 (12 months)	Variation %
Balance Ratios				
Working capital (€)	-6.030.700,00	1.15	-6.101.100,00	-6.29
Working capital ratio	-0,17	-6.25	-0,16	5.88
Soundness Ratio	0,41	2.50	0,40	-2.44
Average Collection Period (days)	6	-76.00	25	1150.00
Average Payment Period (days)	36	-2.70	37	131.25
Current Ratio (%)	79,26	-1.12	80,16	1.57
Quick Ratio (%)	46,65	9.87	42,46	-10.04
Debt Ratios				
Borrowing percentage (%)	36,30	3.92	34,93	-12.78
External Financing Average Cost	0,05	25.00	0,04	0.00
Debt Service Coverage	26,17	-60.25	65,83	-3.91
Interest Coverage	0,78	-15.22	0,92	-4.17
General and Activity Ratios				
Auto financing generated by sales (%)	0,96	140.00	0,40	263.64
Auto financing generated by Assets (%)	1,39	162.26	0,53	-10.17
Breakdown Point	1,01	0.00	1,01	1.00
Average Sales Volume per Employee	866.666,67	-1.20	877.192,98	-53.83
Average Cost per Employee	46.666,67	6.40	43.859,65	119.30
Assets Turnover	1,44	8.27	1,33	-76.04
Inventory Turnover (days)	62	10.71	56	250.00
Result Ratios				
Return on Assets (ROA) (%)	1,47	8.09	1,36	-12.26
Operating Profitability (%)	2,41	8.07	2,23	-9.72
Return on Equity (ROE) (%)	2,92	-6.71	3,13	-13.06

Comments on Ratios

- The economic profitability in 2025 reached a positive level of 1,47 %.
- The economic profitability in the year 2025 has increased from 1,36 % of 2024 up to 1,47 % of 2025. This growth has contributed to the increase in assets turnover, reaching in the last period 1,44 in comparison with 1,33 of 2024.
- The financial profitability in 2025 reached a positive level of 2,92 %.
- The company's financial profitability has been positively affected by its financial structure.

Consolidated Information

General Consolidated Data

Employees

PERMANENT
1

TEMPORARY
0

Balance Sheet

Assets

ⓘ Amounts expressed in €

	31/12/2019 (12 months)	% Assets	31/12/2018 (12 months)	% Assets
A) NON CURRENT ASSETS	**50.000.000,00**	**71,43**	**50.000.000,00**	**76,92**
I. Intangible assets				
II. Tangible fixed assets	50.000.000,00	71,43	50.000.000,00	76,92
1. Property, plant and equipment	50.000.000,00	71,43	50.000.000,00	76,92
III. Real-estate investments				
IV. Long term investments in associated and affiliated companies				
V. Long Term Financial Investments				
VI. Assets by deferred taxes				
VII. Non-current commercial debtors				
B) CURRENT ASSETS	**20.000.000,00**	**28,57**	**15.000.000,00**	**23,08**
I. Non-current assets maintained for sale				
II. Stocks				
III. Trade Debtors and other receivable accounts				
IV. Short term investments in associated and affiliated companies				
V. Short term financial investments				
VI. Short term periodifications				
VII. Cash and equivalents	20.000.000,00	28,57	15.000.000,00	23,08
TOTAL ASSETS (A + B)	**70.000.000,00**	**100,00**	**65.000.000,00**	**100,00**

Net Worth and Liabilities

ⓘ Amounts expressed in €

	31/12/2019 (12 months)	% Assets	31/12/2018 (12 months)	% Assets
A) NET WORTH	**10.060.000,00**	**14,37**	**5.060.000,00**	**7,78**
A-1) Equity	10.060.000,00	14,37	5.060.000,00	7,78
I. Capital	2.060.000,00	2,94	2.060.000,00	3,17
1. Authorized capital	2.060.000,00	2,94	2.060.000,00	3,17
II. Issue premium				
III. Reserves	3.000.000,00	4,29	2.000.000,00	3,08
3. Other reserves	3.000.000,00	4,29	2.000.000,00	3,08
IV. (Net worth own and dominant company shares and participations)				
V. Other loans from partners				
VI. Result of the exercise attributable to the dominant company	5.000.000,00	7,14	1.000.000,00	1,54
VII. (Interim dividend)				
VIII. Other net worth instruments				
A-2) Value changes adjustments				
I. Non-current assets and related liabilities, maintained for sale				
II. Conversion differences				
III. Other value changes adjustments				
A-3) Received legacies, grants and subventions				
A-4) External Partners				
B) NON CURRENT LIABILITIES	**18.000.000,00**	**25,71**	**15.000.000,00**	**23,08**
I. Long term provisions				
II. Long term debts	18.000.000,00	25,71	15.000.000,00	23,08
2. Debts with bank entities	18.000.000,00	25,71	15.000.000,00	23,08
III. Long term debts with associated and affiliated companies				
IV. Liabilities by deferred taxes				
V. Long term periodifications				
VI. Non current trade creditors				
VII. Long term debts with special characteristics				
C) CURRENT LIABILITIES	**41.940.000,00**	**59,91**	**44.940.000,00**	**69,14**
I. Liabilities related with non-current assets maintained for sale				
II. Short term provisions				
III. Short term debts				
IV. Short term debts with associated and affiliated companies				
V. Trade creditors and other payable accounts	41.940.000,00	59,91	44.940.000,00	69,14
4. Other creditors	41.940.000,00	59,91	44.940.000,00	69,14
VI. Short term periodifications				
VII. Short term debts with special characteristics				
TOTAL NET WORTH AND LIABILITIES (A + B + C)	**70.000.000,00**	**100,00**	**65.000.000,00**	**100,00**

Profit and Loss Account

Profit and Loss Account

ⓘ Amounts expressed in €

	31/12/2019 (12 months)	% Oper. Income	31/12/2018 (12 months)	% Oper. Income
A) CONTINUED OPERATIONS				
1. Net Turnover	800.000.000,00	100,00	750.000.000,00	100,00
A) Sales	500.000.000,00	62,50	450.000.000,00	60,00
b) Services provided	300.000.000,00	37,50	300.000.000,00	40,00
2. Variation in stocks of finished goods and works in progress				
3. Works carried out by the group for its own assets				
4. Supplies				
5. Other operating income				
6. Labour cost	-100.000,00	-0,01	-98.000,00	-0,01
a) Wages and similar expenses	-100.000,00	-0,01	-98.000,00	-0,01
7. Other operating costs	-795.000.000,00	-99,38	-748.902.000,00	-99,85
b) Other day to day expenses	-795.000.000,00	-99,38	-748.902.000,00	-99,85
8. Amortization of fixed assets				
9. Allocation of subventions on non financial investments and other				
10. Provisions excess				
11. Deterioration and result for fixed assets disposal				
12. Result for the loss of control of consolidated participations				
13. Negative difference of businesses combinations				
14. Other results				
A.1) OPERATING RESULT (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9 + 10 + 11 + 12 + 13 + 14)	**4.900.000,00**	**0,61**	**1.000.000,00**	**0,13**
15. Financial income	500.000,00	0,06	200.000,00	0,03
a) From net worth instruments participations	500.000,00	0,06	200.000,00	0,03
16. Financial expenses	-200.000,00	-0,03	-100.000,00	-0,01
17. Reasonable value variation on financial instruments				
18. Exchange differences				
19. Deterioration and result for disposal of financial instruments				
20. Other financial income and expenses				
A.2) FINANCIAL RESULT (15 + 16 + 17 + 18 + 19 + 20)	**300.000,00**	**0,04**	**100.000,00**	**0,01**
21. Profit (Loss) participation of companies through the equity method				
22. Deterioration and result for significant influence reduction of participations through the equity method or the joint control over a multi-group company				
23. Negative consolidation difference on companies through the equity method				
A.3) RESULT BEFORE TAX (A.1 + A.2 + 21 + 22 + 23)	**5.200.000,00**	**0,65**	**1.100.000,00**	**0,15**
24. Taxes on profits	-200.000,00	-0,03	-100.000,00	-0,01
A.4) EXERCISE RESULT COMING FROM CONTINUED OPERATIONS (A.3 + 24)	**5.000.000,00**	**0,63**	**1.000.000,00**	**0,13**
B) DISCONTINUED OPERATIONS				
25. Net of taxes exercise result coming from discontinued operations				
A.5) EXERCISE RESULT (A.4 + 25)	**5.000.000,00**	**0,63**	**1.000.000,00**	**0,13**

	31/12/2019 (12 months)	% Oper. Income	31/12/2018 (12 months)	% Oper. Income
Result attributable to the dominant company	5.000.000,00	0,63	1.000.000,00	0,13
Result attributable to external partners				

Net Worth Changes Status

Status of Recognized Income and Expenses

ⓘ Amounts expressed in €

	31/12/2019 (12 months)	31/12/2018 (12 months)
A) PROFIT AND LOSS ACCOUNT RESULT	**5.000.000,00**	**1.000.000,00**
INCOME AND EXPENSES ALLOCATED DIRECTLY TO NET WORTH		
I. For valuation of financial instruments		
II. Cash flow coverage		
III. Received legacies, grants and subventions		
IV. For actuarial profits and losses and other adjustments		
V. Non-current assets and related liabilities, maintained for sale		
VI. Conversion differences		
VII. Tax effect		
B) TOTAL INCOME AND EXPENSES ALLOCATED DIRECTLY TO CONSOLIDATED NET WORTH (I + II + III + IV + V + VI + VII)		
PROFIT AND LOSS ACCOUNT TRANSFERS		
VIII. For valuation of financial instruments		
IX. Cash flow coverage		
X. Received legacies, grants and subventions		
XI. Non-current assets and related liabilities, maintained for sale		
XII. Conversion differences		
XIII. Tax effect		
C) TOTAL TRANSFERS TO THE CONSOLIDATED PROFIT AND LOSS ACCOUNT (VIII + IX + X + XI + XII + XIII)		
TOTAL INCOME AND EXPENSES RECOGNIZED (A + B + C)	**5.000.000,00**	**1.000.000,00**
Total income and expenses attributed to the dominant company	**5.000.000,00**	**1.000.000,00**
Total income and expenses attributed to external partners		

Net Worth Changes Status

ⓘ Amounts expressed in €

	Capital	RESERVES AND RESULT FROM PREVIOUS EXERCISES	Result of the exercise attributable to the dominant company	TOTAL
FINAL ACCOUNT BALANCE OF EXERCISE (2017)	**2.060.000,00**	**2.000.000,00**		**4.060.000,00**

	Capital	RESERVES AND RESULT FROM PREVIOUS EXERCISES	Result of the exercise attributable to the dominant company	TOTAL
I Adjustments by change of criteria in the exercise (2017)				
II Adjustments by errors in the exercise (2017)				
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2018)	2.060.000,00	2.000.000,00		4.060.000,00
I Total recognized income and expenses			1.000.000,00	1.000.000,00
II Operations with partners or owners				
III Other net worth variations				
FINAL ACCOUNT BALANCE OF EXERCISE (2018)	2.060.000,00	3.000.000,00		5.060.000,00
I Adjustments by change of criteria in the exercise (2018)				
II Adjustments by errors in the exercise (2018)				
ADJUSTED ACCOUNT BALANCE, BEGINNING OF EXERCISE (2019)	2.060.000,00	3.000.000,00		5.060.000,00
I Total recognized income and expenses			5.000.000,00	5.000.000,00
II Operations with partners or owners				
III Other net worth variations				
EXERCISE FINAL ACCOUNT BALANCE XXXX(2019)	2.060.000,00	3.000.000,00	5.000.000,00	10.060.000,00

Cash Flow Status

Cash Flow Status

ⓘ Amounts expressed in €

	31/12/2019 (12 months)	31/12/2018 (12 months)
A) CASH FLOW COMING FROM OPERATING ACTIVITIES		
1. exercise result before taxes	5.200.000,00	1.100.000,00
2. Results adjustments		
3. Changes in current capital		
4. Other cash flow coming from operating activities		
5. Cash flow coming from operating activities (1 + 2 + 3 + 4)	5.200.000,00	1.100.000,00
B) CASH FLOW COMING FROM INVESTING ACTIVITIES		
6. Investment payments (-)		
7. Disinvestment collections (+)		
8. Cash Flow in investment activities (6 + 7)		
C) CASH FLOW COMING FROM FINANCING ACTIVITIES		
9. Net worth instruments collections and payments		
10. Financial liabilities instruments collections and payments	14.800.000,00	13.900.000,00

	31/12/2019 (12 months)	31/12/2018 (12 months)
a) Issue	14.800.000,00	13.900.000,00
2. Debts with bank entities (+)	14.800.000,00	13.900.000,00
11. Payments for dividends and remunerations of other net worth instruments		
12. Cash Flow in financing activities (9 + 10 + 11)	14.800.000,00	13.900.000,00
D) Exchange rate variations effect		
E) NET CASH OR EQUIVALENTS INCREASE / REDUCTION (5 + 8 + 12 + D)	**20.000.000,00**	**15.000.000,00**
Cash or equivalents at the beginning of the exercise		
Cash or equivalents at the end of the exercise	20.000.000,00	15.000.000,00

Ratios

Ratios

ⓘ Amounts expressed in €

	31/12/2019 (12 months)	Variation %	31/12/2018 (12 months)
Balance Ratios			
Working Capital (€)	-21.940.000,00	26.72	-29.940.000,00
Working Capital Ratio	-0,31	32.61	-0,46
Soundness Ratio	0,20	100.00	0,10
Average Collection period (days)			
Average Payment period (days)			
Current Ratio (%)	47,69	42.87	33,38
Quick Ratio (%)	47,69	42.87	33,38
Debt Ratios			
Borrowing Percentage Ratio (%)	25,71	11.40	23,08
External Financing Average Cost Ratio	0,01	0.00	0,01
Debt Service Coverage Ratio	0,90	-10.00	1,00
Interest Coverage Ratio	24,50	145.00	10,00
General and Activity Ratios			
Auto financing generated by sales Ratio	2,50	25.00	2,00
Auto financing generated by Assets Ratio (%)	28,57	23.79	23,08
Breakdown Point Ratio	1,01	1.00	1,00
Average Sales Volume per Employee Ratio (€/employee)	800.000.000,00	6.67	750.000.000,00
Average cost per Employee ratio (€/employee)	100.000,00	2.04	98.000,00
Assets Turnover Ratio	11,43	-0.95	11,54
Inventory Turnover (days)			
Result Ratios			
Return on Assets (ROA) (%)	7,00	354.55	1,54
Operating Profitability (%)	7,00	354.55	1,54
Return on Equity (ROE) (%)	51,69	137.76	21,74

Sectoral Analysis

Sector Composition

Sector Composition

COMPARED SECTOR (CNAE 2025)	NUMBER OF COMPANIES	SIZE (SALES VOLUME)
1085 Manufacture of prepared meals and dishes	5	> 50,000,000.00 Euros

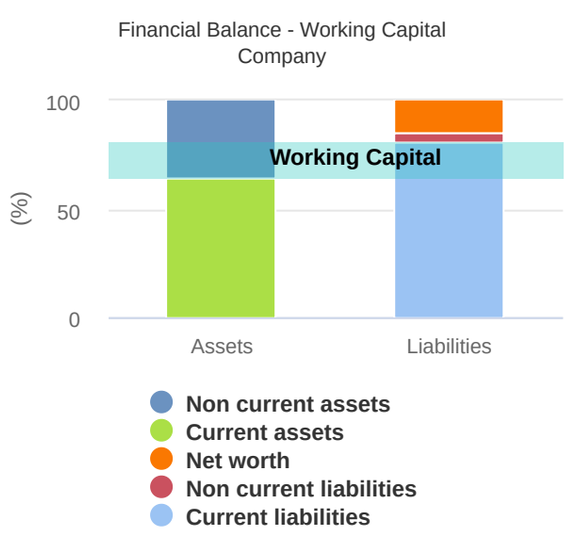
Balance Sheet and Financial Balance

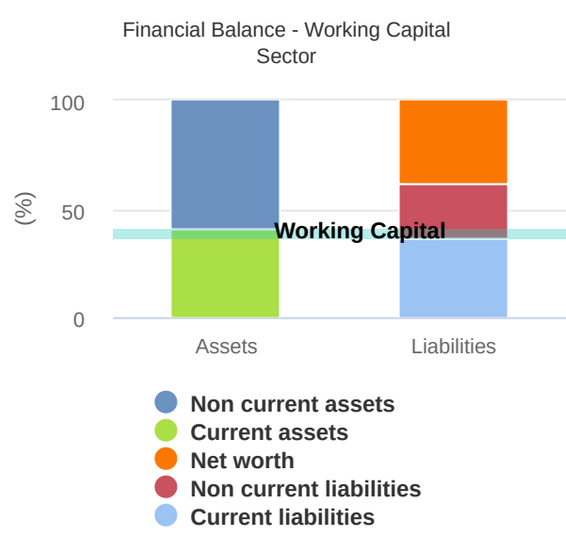
Balance Sheet and Financial Balance

BALANCE SHEET ANALYSIS: % over total assets

	Company (2025)	Sector	Difference
Assets			
A) Non current assets	36,07%	59,13%	-23,06%
B) Current assets	63,93%	40,87%	23,06%
Liabilities			
A) Net worth	14,66%	38,46%	-23,80%
B) Non current liabilities	4,67%	25,26%	-20,59%
C) Current liabilities	80,67%	36,28%	44,39%

Sectoral Financial Balance Comparison





Comments on the Sectoral Analysis

- En el 2025 el activo de la empresa se componía en un 36,07 % de activo no corriente y en un 63,93 % de activo corriente. En el sector, la proporción de activo no corriente era de 59,13 % y la proporción de activo corriente era de 40,87 %.
- Este activo se financiaba en la empresa en un 14,66 % con capitales propios, 4,67 % con deuda a largo plazoy en un 80,67 % con deuda a corto plazo. En el sector, la financiación propia representó un 38,46 %.
- Por otro lado, los pasivos a largo plazo representaron en el sector un promedio del 25,26 % de la financiación. Los pasivos a corto plazo representaron en el sector un promedio del 36,28 % de la financiación.
- El resultado de esta estructura financiera en la empresa es un fondo de maniobra que representa un -16,73 % del activo total; en el sector, esta misma proporción es del 4,59 %.

Analytical Profit and Loss Account

Analytical Profit and Loss Account

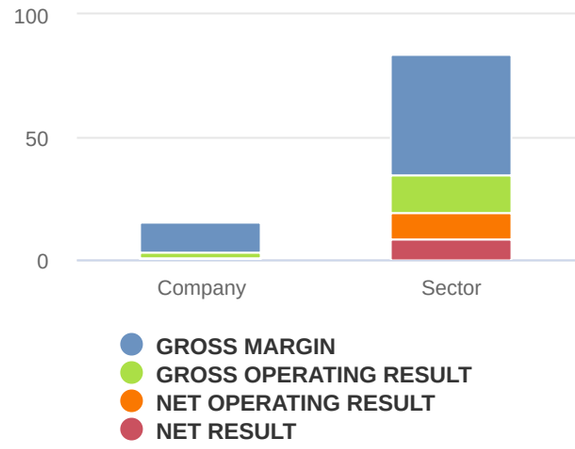
ⓘ Figures expressed in %

	Company (2025)	Sector	Difference
Net Turnover	98,48%	99,75%	-1,27%
Other operating income	1,52%	0,25%	1,27%
OPERATING INCOME	**100,00%**	**100,00%**	**0,00%**
Supplies	-211,18%	-51,55%	-159,63%
Variation in stocks of finished goods and works in progress	123,44%	0,36%	123,08%
GROSS MARGIN	**12,26%**	**48,80%**	**-36,54%**
Other operating costs	-5,30%	-15,09%	9,79%
Labour cost	-5,30%	-18,27%	12,97%
GROSS OPERATING RESULT	**1,66%**	**15,45%**	**-13,79%**
Amortization of fixed assets	-0,64%	-4,27%	3,63%
Deterioration and result for fixed assets disposal	-0,02%	0,00%	-0,02%
Other expenses / income	0,01%	0,05%	-0,04%
NET OPERATING RESULT	**1,00%**	**11,23%**	**-10,23%**
Financial result	-0,71%	-0,39%	-0,32%
RESULT BEFORE TAX	**0,29%**	**10,84%**	**-10,55%**
Taxes on profits	-0,21%	-2,60%	2,39%
RESULT COMING FROM CONTINUED OPERATIONS	**0,08%**	**8,24%**	**-8,16%**
Exercise result coming from discontinued operations net of taxes	0,00%	0,00%	0,00%
NET RESULT	**0,09%**	**8,24%**	**-8,15%**

Analytical Profit and Loss Account Composition Graphs

Relative weighs of company-sector profit and loss account per epigraph

Relative weighs of company-sector profit and loss account partial results per epigraph



Main Ratios

Main Ratios

ⓘ Amounts expressed in €

	Company (2025)	PTILE25	PTILE50	PTILE75
BALANCE RATIOS				
Working capital (€)	-6.030.700,00	-527.311,15	4.908.774,18	5.331.891,00
Working capital ratio	-0,17	-0,02	0,04	0,08
Soundness Ratio	0,41	0,43	0,51	1,06
Average Collection Period (days)	6,44	12,98	19,97	53,84
Average Payment Period (days)	36,13	38,16	38,93	42,10
LIQUIDITY RATIOS				
Current Ratio (%)	79,26	96,24	113,21	123,37
Quick Ratio (%)	46,65	12,18	13,31	50,13
DEBT RATIOS				
Borrowing percentage (%)	36,30	20,00	37,45	44,33
External Financing Average Cost	0,05	0,03	0,03	0,04
Debt Service Coverage	26,17	1,23	1,42	2,51
Interest Coverage	0,78	12,73	13,80	18,31
GENERAL ACTIVITY RATIOS				
Auto financing generated by sales (%)	0,96	10,67	10,73	14,36
Auto financing generated by Assets (%)	1,39	16,23	23,14	26,43
Breakdown Point	1,01	1,09	1,10	1,16

	Company (2025)	PTILE25	PTILE50	PTILE75
Average Sales Volume per Employee	866.666,67	178.287,34	232.398,72	249.136,74
Average Cost per Employee	46.666,67	32.246,45	34.052,95	35.905,94
Assets Turnover	1,44	1,54	1,61	2,48
Inventory Turnover (days)	62,17	21,75	40,64	77,02
RESULTS RATIOS				
Return on Assets (ROA) (%)	1,47	13,88	19,78	23,11
Operating Profitability (%)	2,41	19,93	29,60	31,26
Return on Equity (ROE) (%)	2,92	31,18	58,68	63,54

Additional Information

- This company was last consulted on **11/06/2026** and **18.410 times in total**
- Should you need additional information, do not hesitate to contact our **Customer Service:**
  Email: **customerservice@informa.es** · Telephone: **+34 900 176 076**
- This report is for internal use only and shall not be reproduced, published or re-distributed, partially or totally, in any form without the prior authorization of INFORMA D&B, S.A.U. (S.M.E.).
- Due to the large amount of information sources used while preparing this report, INFORMA D&B, S.A.U. (S.M.E.) does not guarantee the absolute accuracy of the information, and shall not be liable for its use for any specific purpose. This report should not be the only element to consider when making a decision. *In addition, the use of email addresses included in this report is subject to the restrictions established in the Law 34/2002 dated 11 July on Information Society Services and Electronic Commerces.*
- Data about individuals contained in this report only refer to their business or professional activity and must be used exclusively in the context of that activity or the company they represent or work for.
- INFORMA D&B S.A.U. (S.M.E.), leaders in Business, Financial, Sectoral and Marketing Information. Avenida de Europa, 19 (28108 - Alcobendas - MADRID)